

**CHARTER OF THE EXECUTIVE COMMITTEE  
OF THE BOARD OF DIRECTORS  
OF THE  
FEDERAL HOME LOAN MORTGAGE CORPORATION**

**Effective January 26, 2023**

**Organization, Membership Requirements and Committee Processes**

The Executive Committee (the “Committee”) of the Board of Directors (the “Board”) of the Federal Home Loan Mortgage Corporation (“Freddie Mac”) shall consist of the Non-Executive Chair, the Chairs of the other standing committees, and the Chief Executive Officer.

The Non-Executive Chair shall serve as Chair of the Committee.

The Committee Chair shall report as promptly as practicable to the Board on the Committee’s activities and minutes of the Committee’s meetings shall be submitted to the Board.

The members of the Committee shall have access to any employee of Freddie Mac. Freddie Mac shall provide appropriate funding for all necessary and appropriate administrative expenses of the Committee, as determined by the Committee.

The Committee shall continue in existence until dissolved by the Board.

**Purpose, Powers, Duties and Responsibilities of the Committee**

1. Powers and Authority: The Committee may exercise all powers and authority of the Board, except that the Committee may not exercise the powers and authority of the Board that, under Section 4.14 of the Bylaws of Freddie Mac, may not be delegated by the Board to a committee of the Board.
2. Meetings: The Committee shall meet during the intervals between regularly scheduled meetings of the Board when the Non-Executive Chair determines, in his or her discretion, that a matter within the authority of the Board and the Committee should be considered promptly and that it is not feasible to convene a special meeting of the Board.
3. Conservator Approval: Board or Committee action and Conservator approval shall be required for any matter that is designated by the Conservator as requiring such approval.