

March 26, 2004

FREDDIE MAC ANNOUNCES COLLATERALIZED MORTGAGE OBLIGATION REDEMPTIONS

McLean, VA - Freddie Mac announced today that it would redeem the following Collateralized Mortgage Obligations on the dates specified below with payments made to holders of record on the dates specified below. Payment of the principal amount of the Collateralized Mortgage Obligations, together with interest accrued on such principal amount for the Interest Accrual Period relating to the applicable payment date, shall be made to the holders of the Collateralized Mortgage Obligations on the books and records of the Federal Reserve Bank as of the close of business on the record date below.

Security Type	Maturity <u>Date</u>	CUSIP	Interest <u>Rate</u>	Principal Amount <u>Redeemed</u>	Redemption <u>Date</u>	Record Date
Collateralized Mortgage Obligations, Series D, Class D-4	5/1/2014	313400BT9	12.900%	\$1,522,118.46	5/03/2004	4/15/2004

Freddie Mac is a stockholder-owned corporation chartered by Congress in 1970 to create a continuous flow of funds to mortgage lenders in support of homeownership and rental housing. Freddie Mac purchases mortgages from lenders and packages them into securities that are sold to investors. Over the years, Freddie Mac has opened the doors for one in six homebuyers and two million renters across America.

(More information on Freddie Mac can be found on the company's web site located at http://www.freddiemac.com).