



1551 Park Run Drive
McLean, VA 22102-3110

March 25, 2005

Initial Interest Prefixes Announced

Beginning March 28, 2005, lenders can deliver in a negotiated transaction six-month, IO Hybrid ARM mortgages and six-month, 10-year IO Hybrid ARM mortgages to Freddie Mac. The following PC pool prefixes will be used for delivery:

Semiannual, 6-month LIBOR, Initial Interest Hybrid ARMs, Various Caps -- 1M

Semiannual, 6-month LIBOR, 10-Year Initial Interest Hybrid ARMs, Various Caps -- 1N

Please contact Investor Inquiry at (800) 336-3672 or Investor_Inquiry@FreddieMac.com if you have any questions.