

June 17, 2005

Preliminary Giant PC Disclosure

Today Freddie Mac disclosed preliminary data for several Giant PCs that settled earlier this week. Data associated with these pools is preliminary information and is subject to change due to either a) the inclusion of MultiLender pools in the underlying Giant PC securities where the MultiLender pools are not final, or b) a split settlement on the Giant PC that has not settled in full. This information can be found on our website at http://www.freddiemac.com/mbs/cgi-bin/showzip.pl?File=gp050617.zip&Title=Giant+PC+Preliminary+Disclosure. Freddie Mac intends to continue posting this preliminary information until the routine disclosure process is enhanced.

Please contact Investor Inquiry at (800) 336-3672 or Investor Inquiry@freddiemac.com if you have any questions.