



1551 Park Run Drive
McLean, VA 22102-3110

July 27, 2005

**FREDDIE MAC ANNOUNCES STRUCTURED PASS-THROUGH
CERTIFICATES SERIES T-028 REDEMPTIONS**

McLean, VA - Freddie Mac announced today that it would redeem the following Structured Pass-Through Certificates on the dates specified below with payments made to holders of record on the dates specified below. The Master Servicer of the Underlying Trust has notified Freddie Mac that it will exercise its optional redemption right causing the redemption of the Structured Pass-Through Certificates. Freddie Mac will pass through to the Holders of each Class of Certificates the outstanding principal amount of its related Underlying Class, plus accrued and unpaid interest thereon. Payment of the principal amount of the Structured Pass-Through Certificates, together with interest accrued on such principal amount for the Interest Accrual Period relating to the applicable payment date, shall be made to the holders of the Structured Pass-Through Certificates on the books and records of the Depository Trust Company as of the close of business on the record date below.

Security Type	Final Payment Date	CUSIP	Interest Rate	Principal Amount Redeemed	Redemption Date	Record Date
Structured Pass-Through Certificates Series T028, Class A-1	September 25, 2030	3133TPM55	Variable	166,519,816.14	August 25, 2005	July 31, 2005

Freddie Mac is a stockholder-owned corporation chartered by Congress in 1970 to create a continuous flow of funds to mortgage lenders in support of homeownership and rental housing. Freddie Mac purchases mortgages from lenders and packages them into securities that are sold to investors. Over the years, Freddie Mac has opened the doors for one in six homebuyers and two million renters across America.

(More information on Freddie Mac can be found on the company's web site located at <http://www.freddiemac.com>).

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