

Freddie Mac Extends Free 15-year Giant Program Through August 2006 June 21, 2006

Freddie Mac announced that it is extending its Free 15-year Giant program through August 2006. Freddie Mac initially offered the Free 15-year Giant program for securities settling in May 2006. The program received strong investor and dealer support and resulted in record 15-year Giant issuance volume of approximately \$12.3 billion, consisting of approximately 200 15-year Giant securities. As a result of the strong response, Freddie Mac is extending the offer to create Gold Giant PCs backed by 15-year collateral settling in June, July and August 2006 at a zero fee regardless of the size of the Giant or the number of pools involved.

Please contact Investor Inquiry at (800) 336-3672 or <u>Investor Inquiry@FreddieMac.com</u> if you have any questions.