

Freddie Mac Announces New Pool- and Loan-level Disclosures for Fixed-Rate Modified Gold PCs May 23, 2013

Pursuant to Freddie Mac's press release today, stating that the company has begun securitizing performing modified loans, Freddie Mac will provide new pool-level and loan-level disclosures, in addition to its existing disclosures, specific to these Fixed-Rate Modified PCs (Prefixes MA-MD). Disclosure attributes on the modified loans include Modification Program, Modification Type, Number of Modifications, Loan Age as of Modification Date, Total Capitalized Amount, Updated Credit Score, Estimated LTV, Debt-to-Income Ratio and Borrower Payment History, which reflects an up to 36 month period immediately preceding the issuance of the PCs. Disclosure attributes will also be provided on the modified loans at the time they were originated, prior to any modifications occurring. These new disclosures include, Origination Note Rate, Origination Mortgage Loan Amount, Origination Loan-to-Value, Origination Combined Loan-to-Value, Origination Debt-to-Income, Origination Credit Score, Origination Loan Purpose, Origination Maturity, Origination First Payment Date, Origination Loan Term, Origination TPO, Origination Product Type, Origination Initial Interest Flag and Origination Occupancy Status.

To provide clarification between current disclosures on existing PCs and Modified PCs, Freddie Mac has determined that name changes to certain existing disclosure attributes are necessary. The term "original" is being removed from variable names at a loan-level and pool-level. As a result of the changes, existing variable names will reflect information as of loan origination or as of loan modification. For example, Original Note Rate will be renamed Note Rate which reflects the note rate as indicated on the mortgage note or in the case of a modified mortgage backing a Modified PC, the Note Rate will reflect the note rate as indicated on the note modification agreement. The following loan level variable names are being updated at a loan-level. Their corresponding pool-level names will also be changed.

Retired Loan-level Variable Name

Original Combined Loan-to-Value
Original Debt-to-Income (DTI) Ratio
Original Loan Amount
Original Loan-to-Value (LTV)
Original Loan Term
Original Note Rate
Original UPB
Current Unpaid Principal Balance (UPB)

New Loan-level Variable Name

Combined Loan-to-Value

Debt-to-Income (DTI) Ratio
Mortgage Loan Amount
Loan-to-Value (LTV)
Loan Term
Note Rate
Investor UPB
Current Investor Unpaid Principal Balance (UPB)

Existing file formats for both the Fixed-Rate and Adjustable-Rate PC securities loan-level and pool level disclosures will remain unchanged as a result of field name changes.

For full descriptions of our disclosure variables and prefix assignments please refer to Freddie Mac's website, http://www.freddiemac.com/mbs/html/product/pc.html for the following documents: the applicable PC Offering Circular, Loan Level Disclosure Variable Names & Descriptions, PC Disclosure Calculations, Modified PC Disclosure Calculations, the Product Glossary and the PC Prefix Guide.

If you have any questions, please contact Investor Inquiry at 800-336-3672 or Investor Inquiry @ freddiemac.com.