

Single Security and CSP

Freddie Mac Announces Arrangement with Tradeweb to Develop Direct-To-Freddie Mac Exchange Path

Freddie Mac and Tradeweb issued a joint <u>press release</u> announcing an arrangement to develop a direct-to-Freddie Mac exchange path for institutional investors related to the Single Security Initiative. The proposed path will allow approved institutions to exchange eligible Freddie Mac Gold PC and Giant PC 45-day securities for the recently announced Freddie Mac 55-day, To-Be-Announced (TBA) uniform mortgage-backed security (UMBS) and 55-day, non-TBA mortgage-backed security (MBS) when Freddie Mac commences its proposed exchange offer, currently expected in May 2019.

Please refer to the <u>Exchange Paths Overview</u> for more details concerning the proposed exchange paths. More information on the <u>Proposed Gold PC and Giant PC Exchange</u> is also available online.

Freddie Mac Launches the Single Security Readiness Page

Are you ready for the Single Security Initiative? If not, the Enterprises are here to help. The <u>Single Security Readiness Page</u> is designed to make useful materials easily accessible to stakeholders working to get ready for the June 3, 2019 implementation date. The page features vendor testing timelines, readiness testing details, upcoming events, and videos from the May 2018 Single Security conference. The page will be regularly updated with new readiness aids and other relevant materials as they are developed.

If you have any questions or feedback, please contact single_security@freddiemac.com.

This is not an offer to buy or sell any Freddie Mac securities. Offers for any given security are made only through applicable offering circulars and related supplements, which incorporate Freddie Mac's most recent Annual Report on Form 10-K filed with the Securities and Exchange Commission (SEC); all other reports Freddie Mac files with the SEC pursuant to Section 13(a) of the Securities Exchange Act of 1934 (Exchange Act), excluding any information "furnished" to the SEC on Form 8-K; and all documents that Freddie Mac files with the SEC pursuant to Sections 13(a), 13(c) or 14 of the Exchange Act, excluding any information "furnished" to the SEC on Form 8-K.

The financial and other information contained in this email and in the documents that may be accessed through this email speaks only as of the date of those documents. The information could be out of date and no longer accurate. Freddie Mac undertakes no obligation, and disclaims any duty, to update any of the information in those documents.

These materials may contain forward-looking statements. Forward-looking statements involve known and unknown risks and uncertainties, some of which are beyond the company's control. Management's expectations for the company's future necessarily involve a number of assumptions, judgments and estimates, and various factors could cause actual results to differ materially from the expectations expressed in these and other forward-looking statements. These assumptions, judgments, estimates and factors are discussed in the company's Annual Report on Form 10-K for the year ended December 31, 2017, and its reports on Form 10-Q and Form 8-K, which are available on the Investor Relations page of the company's Web site at www.FreddieMac.com/investors and the SEC's website at www.sec.gov. The company undertakes no obligation to update forward-looking statements it makes to reflect events or circumstances occurring after the date of this email.







