

Exchange Summary (Inception-to-Date)



Activity through May 9, 2024:

133,643

Exchanges*

118

Counterparties

\$569.6B

UPB Exchanged*

Path	Exchanges	UPB Exchanged
Dealer Direct	103,994	\$403.9B
Tradeweb	29,649	\$165.7B

Term	Exchanges	UPB Exchanged	Remaining Eligible UPB
15-year	32,650	\$72.7B	\$21B
20-year	8,400	\$18.8B	\$9.5B
30-year	92,568	\$478B	\$97.7B
40-year	25	\$26.5M	\$20.4M

Coupon	Exchanges	UPB Exchanged	Remaining Eligible UPB
2.5%	8,170	\$28.2B	\$11.2B
3.0%	22,462	\$150.4B	\$37.4B
3.5%	30,175	\$171B	\$42.4B
4.0%	25,859	\$133.3B	\$22.2B
4.5%	18,932	\$60.3B	\$8.4B
5.0%	9,447	\$18.9B	\$2.4B
5.5%	7,691	\$2.8B	\$1.7B
6.0%	4,952	\$1B	\$1B
6.5%	2,536	\$580.7M	\$201M

*Includes all settled exchanges for on-the-run and off-the-run coupons

Exchange Summary (Past Week)



Activity May 2, 2024 – May 9, 2024:

16

Exchanges*

3

Counterparties

\$60.1M

UPB Exchanged*

Path	Exchanges	UPB Exchanged
Dealer Direct	16	\$60.1M

Term	Exchanges	UPB Exchanged
15-year	1	\$245.7K
30-year	16	\$59.9M

Coupon	Exchanges	UPB Exchanged
3.0%	1	\$54.7M
3.5%	4	\$217.2K
4.5%	2	\$757.3K
5.0%	1	\$293.1K
5.5%	3	\$365.5K
6.0%	5	\$3.8M

*Includes all settled exchanges for on-the-run and off-the-run coupons