

## Property Valuation Method: Historical Issuance File Public Communication

This week, Freddie Mac enhanced its Uniform Mortgage-Backed Securities (UMBS), Mortgage-Backed Securities (MBS) and Mortgage Participation Certificate (PC) disclosures to include a new loan-level attribute, "Property Valuation Method", indicating how the value of the subject property was obtained. The new disclosure was made effective with the March 2, 2020 issuance files and will also be populated in the March monthly files (Business Day 4) for all pools issued after June 1, 2017. Loans backing pools issued prior to that date are populated with "Not Available".

To assist with prepayment modeling, on March 6th, Freddie Mac will provide a historical issuance file for the new Property Valuation Method attribute. The file will contain a listing of all loans backing pools issued between **June 1, 2017** and **February 28, 2020**, irrespective of the loan's current status. The pipe-delimited text file will contain the following attributes:

- 1. Loan Identifier (string, max length 12)
- 2. CUSIP (string, max length 9)
- 3. Security Identifier (string, max length 6)
- 4. Property Valuation Method (string, max length 1)

The historical file will be posted to Freddie Mac's <u>Single Security Technical Resources</u> website on March 6th at 7:00 AM. Freddie Mac's Single-Family <u>disclosure guide</u> provides additional details related to the new Property Valuation Method disclosure attribute, including enumerations and definitions.

For questions, please contact Investor Inquiry at (800) 336-3672 or by email.