

Effects of Rising Prices on Consumers

To better understand how consumers feel about the current state of inflation and how they are likely to change their behavior as a result, Freddie Mac conducted a poll among 2,000 consumers June 6-10, 2022.

PRICE INCREASES IN THE PAST YEAR

96% indicated price increases in the past year have impacted their spending

87% say they've done one or more in the past year because of rising prices



66%

Groceries/ supplies



54%

Transportation costs



51%

Eating out



49%

Utilities



35%

Clothing



30%

Household goods



48%

Spent less on non-essentials



44%

Saved less



41%

Spent less on essentials



25%

Delayed non-essential home repairs



18%

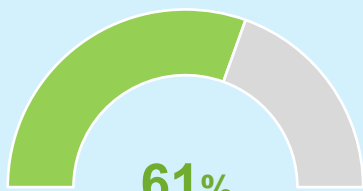
Increased spending on credit cards



18%

Delayed essential home repairs

STATE OF HOUSEHOLD FINANCES



61%

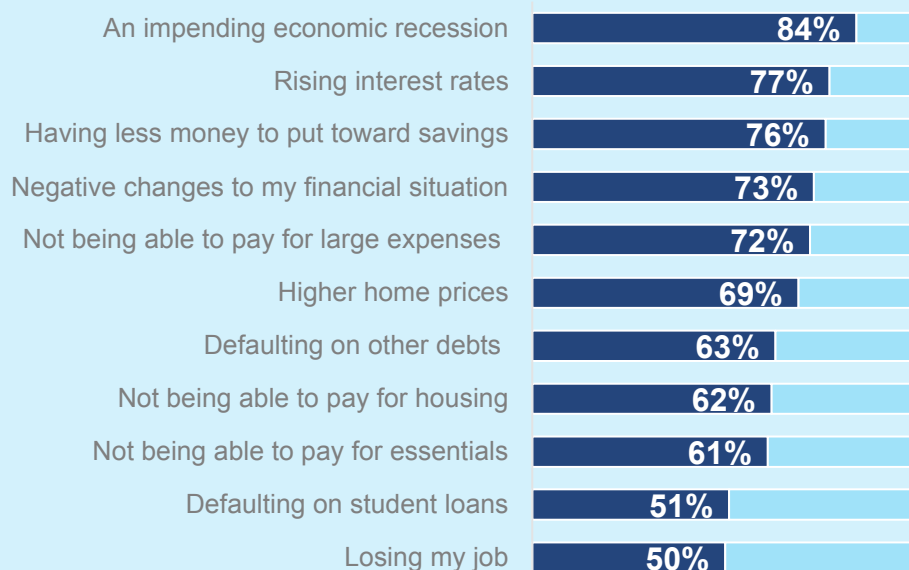
of consumers said they **don't have enough for the basics** or **live payday to payday**.



48% of employed consumers reported a **raise at work** this year.

Concern About Personal Impacts in the Next Year

(% Somewhat/Very Concerned)

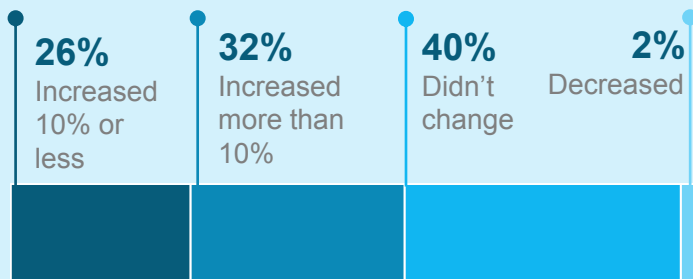


RENTER SPOTLIGHT



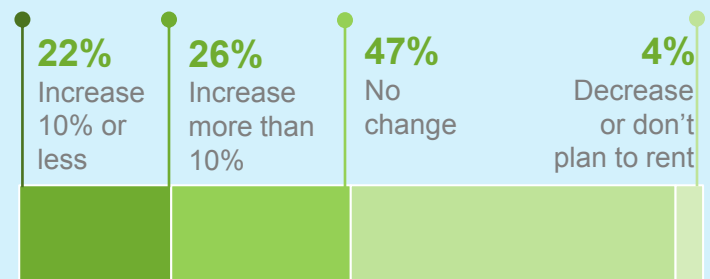
Rent Changes in the Past Year

(Among Renters)



Expected Rent Changes in 6 Months

(Among Renters)



32% of renters with a wage increase said they did not have a sufficient raise to cover their rent increase.



57% of renters with a rent increase said they are *extremely* or *somewhat concerned* they are more likely to miss a payment.



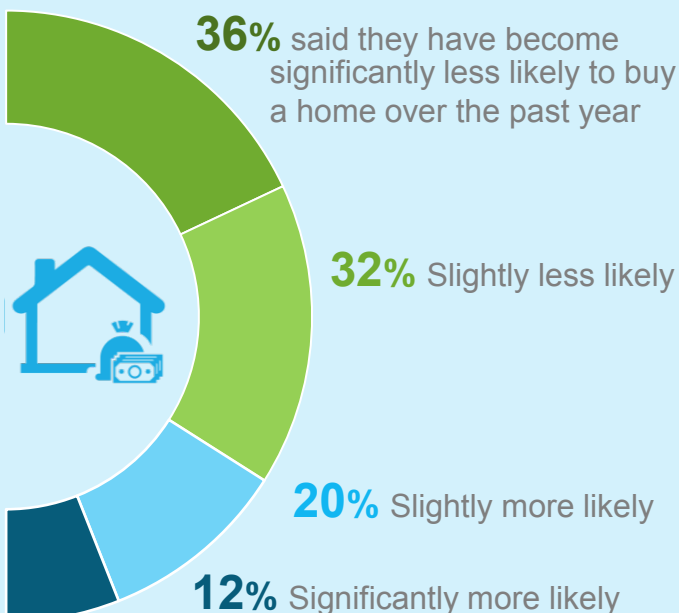
69% of renters with a rent increase report being *extremely* or *somewhat concerned* about having to move as a result.

FORWARD LOOKING IMPACTS

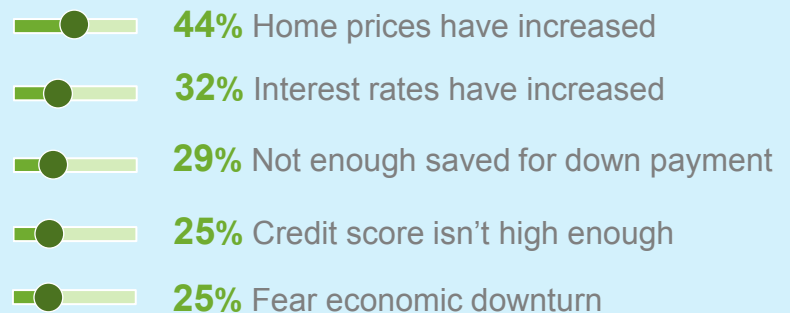
56% of consumers said say their **plans to buy a home have changed** over the past year.

Changes in Plans to Buy a Home

(Among those who changed plans)



Top Reasons Among those Less Likely



Top Reasons Among those More Likely

