

FOR IMMEDIATE RELEASE
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Freddie Mac Announces Largest SLST Deal of 2018
\$1.45 Billion Trust Transaction Follows Successful First SLST Trust Execution

MCLEAN, VA -- Freddie Mac (OTCQB: FMCC) today announced an approximate \$1.45 billion Seasoned Loans Structured Transaction (SLST) – of a pool of seasoned re-performing loans. This will be the fifth SLST since the launch of the program in 2016 and the largest SLST of 2018. It also marks the second time a Freddie Mac - created trust will be the issuer of the SLST securitization. The SLST program is a key part of Freddie Mac's seasoned loan offerings to reduce less liquid assets in its mortgage-related investments portfolio and shed credit and market risk via economically reasonable transactions.

The seasoned re-performing loan pool is primarily comprised of loans that were modified to assist borrowers who were at risk of foreclosure to help them keep their homes. The pool consists of re-performing and moderately delinquent loans.

This transaction will involve a two-step process. The initial step involves the auction of the right to purchase the subordinate non-guaranteed certificates via a competitive bidding process subject to the terms set forth in a securitization term sheet. The winning bidder will be chosen on the basis of economics, subject to meeting Freddie Mac's internal reserve levels. In the second step, a Freddie Mac-created trust will securitize the loans and issue both senior and subordinate certificates. Freddie Mac will guarantee, and may initially retain the guaranteed security issued from such securitization. The winner of the auction will purchase the subordinate certificates at closing.

Advisors to Freddie Mac on this transaction are of Citigroup Global Markets Inc, Wells Fargo Securities, LLC, and Samuel A. Ramirez & Company, Inc, a minority owned business.

To date, Freddie Mac has sold \$7 billion of non-performing loans and transacted \$43 billion of RPLs consisting of (i) \$27 billion via fully guaranteed PCs, (ii) \$14 billion via SCRT senior/sub securitizations, and (iii) \$2 billion via Seasoned Loans Structured Transaction offerings. Additional information about the company's seasoned loan offerings can be found at:

http://www.freddiemac.com/seasonedloanofferings/docs/rpl_sales_guidelines_factsheets.pdf.

This announcement is not an offer to sell any Freddie Mac securities. Offers for any given security are made only through applicable offering circulars and related supplements, which incorporate Freddie Mac's Annual Report on Form 10-K for the year ended December 31, 2017, filed with the Securities and Exchange Commission (SEC) on February 15, 2018; all other reports Freddie Mac filed with the SEC pursuant to Section 13(a) of the Securities Exchange Act of 1934 (Exchange Act) since December 31, 2017, excluding any information "furnished" to the SEC on Form 8-K; and all documents that Freddie Mac files with the SEC pursuant to Sections 13(a), 13(c) or 14 of the Exchange Act, excluding any information "furnished" to the SEC on Form 8-K.

Freddie Mac's press releases sometimes contain forward-looking statements. Forward-looking statements involve known and unknown risks and uncertainties, some of which are beyond the company's control. Management's expectations for the company's future necessarily involve a number of assumptions, judgments and estimates, and various factors could cause actual results to differ materially from the expectations expressed in these and other forward-looking statements. These assumptions, judgments, estimates and factors are discussed in the company's Annual Report on Form 10-K for the year ended December 31, 2017, and its reports on Form 10-Q and

Form 8-K, which are available on the Investor Relations page of the company's Web site at www.FreddieMac.com/investors and the SEC's website at www.sec.gov. The company undertakes no obligation to update forward-looking statements it makes to reflect events or circumstances occurring after the date of this press release.

The financial and other information contained in the documents that may be accessed on this page speaks only as of the date of those documents. The information could be out of date and no longer accurate. Freddie Mac undertakes no obligation, and disclaims any duty, to update any of the information in those documents.

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