News Release



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## **FREDDIE MAC ANNOUNCES SEVENTH NPL TRANSACTION OF 2015** Latest \$327 Million Transaction Features Two Geographically Diverse Pools

MCLEAN, VA-- Freddie Mac (OTCQB: FMCC) today announced a \$327 million Standard Pool Offerings (SPO<sup>SM</sup>) transaction, an auction of deeply delinquent non-performing loans (NPLs) currently held in its mortgage investment portfolio. The NPLs are currently serviced by JP Morgan Chase Bank, N.A.

The NPLs are being marketed as two geographically diversified pools and are offered via an auction process. Bids are due from qualified bidders on October 6, 2015. The sale is expected to settle in December 2015.

All eligible bidders, including private investors, minority and women-owned businesses (MWOBs), non-profits and neighborhood advocacy funds are encouraged to bid. The winning bidder will be determined on the basis of economics, subject to meeting Freddie Mac's internal reserve levels. To participate, all potential bidders are required to be approved by Freddie Mac to access the secure data room containing information about the NPLs and to bid on the NPL pool.

Advisors to Freddie Mac on the transaction are JPMorgan Securities, Bank of America Merrill Lynch and First Financial Network, Inc., a women-owned business.

Additional information about the company's NPL sales is at http://www.freddiemac.com/npl/.

Freddie Mac was established by Congress in 1970 to provide liquidity, stability and affordability to the nation's residential mortgage markets. Freddie Mac supports communities across the nation by providing mortgage capital to lenders. Today Freddie Mac is making home possible for one in four home borrowers and is one of the largest sources of financing for multifamily housing. Additional information is available at <u>FreddieMac.com</u>, Twitter <u>@FreddieMac</u> and Freddie Mac's blog <u>FreddieMac.com/blog</u>