

March 15, 2004

Freddie Mac announced today that it has received notice from Criimi Mae Financial Corporation II that on March 17 it will prepay the full principal amount of and accrued interest on its 7% Funding Note dated September 22, 1995. Criimi Mae has deposited with Freddie Mac sufficient funds to effect such prepayment. Accordingly, on March 17 Freddie Mac will redeem 100% of its 7% Structured Pass-Through Securities (Guaranteed), Series C007 (CUSIP 3133T6KZ3) in the principal amount of \$25,397,861.26 by passing through to the holders of the Securities the prepayment by Criimi Mae Financial Corporation II. The Securities represent 100% of the beneficial ownership interests in the Funding Note and the Funding Note constitutes the source of payment for the Securities.

For more information, read the Offering Circular for C007

<http://www.freddiemac.com/mbs/data/c007oc.txt>

Please contact Investor Inquiry with any questions at (800) 336-3672.