

## Freddie Mac Announces Replacement Indices for ARM PCs Previously Tied to Fannie Mae LIBOR Indices July 5, 2007

On November 21, 2006, Fannie Mae announced that it would no longer publish after June 28, 2007 its own London Interbank Offered Rate (LIBOR) index values. These index values are different from the LIBOR index values posted by other sources.

Freddie Mac has 22 PC pools outstanding that are tied to the Fannie Mae 6-month LIBOR index (5 of which are Giant PCs) and 1 PC pool that is tied to the 12-month average of Fannie Mae 1-month index (pool number 960042). We are providing the replacement indices for the mortgages in the affected PCs (see the list of PC pools below). If you have questions regarding this development, please call Freddie Mac Investor Inquiry at 1-800-336-3672.

### Replacement Indices

- **Current Index:** Fannie Mae 6-month LIBOR Rate
- **Replacement Index:** The average of the LIBOR for six-month United States dollar denominated deposits, as published in the Wall Street Journal on the first business day of the month immediately preceding the date that is 45 days before each Change Date.
- **Current Index:** 12-month Average of Fannie Mae 1-Month LIBOR (monthly average).
- **Replacement Index:** The twelve-month average of the monthly average yield on United States Treasury securities adjusted to a constant maturity of one year as published by the Federal Reserve Board in Federal Reserve Statistical Release H.15 (519).

Pool	CUSIP
845595	31288VGC7
845771	31288VMU0
845863	31288VQQ5
846012	31288VVD8
846048	31288VWH8
870013	31347CAN0
870020	31347CAV2
870022	31347CAX8
870030	31347CA75
870040	31347CBH2
870045	31347CBN9
870059	31347CB41
870063	31347CB82
870078	31347CCP3
870082	31347CCT5
870083	31347CCU2
870085	31347CCW8
870093	31347CC65
870096	31347CC99
870097	31347CDA5
870115	31347CDU1
870116	31347CDV9
960042	31347HBK4