

January 27, 2022

Updated: Replacement of 11th District COFI Index for MBS Securities

In December 2021, Freddie Mac [announced](#) MBS and CMO disclosure impacts resulting from the retirement of the 11th District COFI index and the transition to the applicable replacement index. The key dates surrounding the transition, as well as the associated disclosure impacts, are as follows:

- **January 31, 2022** – Final publication of the 11th District COFI Index by the Federal Home Loan Bank of San Francisco (FHLB SF).
- **February 28, 2022** – First publication of both the Enterprise 11th District COFI Replacement Index (MBS) and the Enterprise 11th District COFI Institutional Replacement Index (CMO) by Freddie Mac.
- **March 4, 2022** – Transition to the replacement index for MBS disclosures
 - Beginning with the March 2022 monthly disclosure files, the index code disclosed for the 'COFI_1MO_11THDIST' (code 21) will be redefined as the 'Enterprise 11th District COFI Replacement Index'. This update will be reflected in the Single-Family [disclosure guide](#) and the user interface when viewing specific CUSIPs through the [Security Lookup](#) function on the Freddie Mac MBS website.
 - The transition to the replacement index for legacy 11th District COFI loans will depend on the next interest rate reset date and loan interest rate lookback period. All interest rate adjustments as of May 1, 2022 will be indexed to the Enterprise 11th District COFI Replacement Index. For more information, see the [MBS COFI Transition Matrix](#).
- **April 13, 2022** – Transition to the replacement index for Multiclass disclosures (CMO)
 - 55-Day Delay Floater Indices (file name: DRYMMM) / 45-Day Delay REMIC Floater Indices (file name: IDYMMM)
 - The legacy '11th District Cost of Funds Index Delay' description included in the floater delay files will be updated to 'Enterprise 11th District COFI Institutional Replacement Index Delay'. The index code will remain 'COFF_D'.
 - REMIC Non-Delay Indices (file name: IRYMMM)
 - The legacy '11th District Cost of Funds Index' description included in the floater non-delay file will be updated to 'Enterprise 11th District COFI Institutional Replacement Index'. The index code will remain 'COFF'.

For questions, please contact Freddie Mac Investor Inquiry at 800-336-3672 or investor_inquiry@freddiemac.com.



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