



January 23, 2024

Freddie Mac Releases Updated Single-Family Social Bond Framework

Freddie Mac today [announced](#) its updated [Single-Family Social MBS and Corporate Debt Bonds Framework](#), which includes updates to its mortgage-backed securities (MBS) disclosures. The updates are designed to further support underserved borrowers' access to credit and affordable housing as part of the company's mission and goals.

As part of the framework updates, Freddie Mac will rename the existing Social Index as the "Mission Index" beginning with March 2024 issuances and update the formulation of the index in May 2024. The reformulated Mission Index will apply to pools issued by Freddie Mac beginning in June 2024.

The updated framework sets forth the criteria for Freddie Mac mortgage collateral that is eligible to be pooled, issued and labeled as "Social MBS" beginning with June 2024 issuances. The label will be applied to an MBS when its underlying pool exceeds a certain score in the Mission Index.

Freddie Mac obtained a second party opinion from ratings and data firm Sustainalytics that the framework is credible and impactful and aligns with the four core components of the International Capital Market Association's [Social Bond Principles](#) 2023.

More information on the [Freddie Mac Single-Family Social MBS and Corporate Debt Bonds Framework](#) and [Mission Index](#) is available on Freddie Mac's [website](#), and via the following resources:

- [Freddie Mac and Fannie Mae "Mission in Focus" Commentary](#)
- [Freddie Mac Single-Family Social Bonds](#)
- [Sustainalytics Second Party Opinion](#)
- [UMBS and MBS Offering Circular](#)

For questions, please contact Freddie Mac Investor Inquiry at investor_inquiry@freddiemac.com.

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Morningstar Sustainalytics, a globally-recognized provider of ESG research, ratings and data, evaluated the Freddie Mac Single-Family Social MBS and Corporate Social Debt Bonds Framework and the alignment thereof with relevant industry standards and provided views on the robustness and credibility of the Framework. In no event the opinion nor any portion thereof shall be construed as part of the offering, nor shall be considered as an offer or advertisement to buy a security, solicitation of votes or proxies, investment advice, expert opinion or negative assurance letter as defined by the applicable legislation.



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