



New Exchange Float Compensation Indicative Price Grid Available

Freddie Mac has posted an updated Indicative Price Grid to our website. The grid is intended to help Gold PC and Giant PC holders plan for exchanges and see how the associated float compensation payments will work once the optional exchange offer commences in May 2019. Prior to the exchange offer commencing in May 2019, we plan to publish an updated Indicative Price Grid on the 7th business day of each month, following the release of factors for that month.

The [Indicative Price Grid](#), which can be found on Freddie Mac's Gold PC Exchange webpage, presents float compensation prices in ticks by term and coupon cohorts. The prices in this grid reflect what Freddie Mac would pay if the exchange were offered today. In applicable cases, the grid also includes the potential market-based payment adjustments for certain collateral characteristics. The Indicative Price Grid will be posted in CSV, PDF and XML formats. Note that while the grid contains a placeholder column for an incentive payment, at this time Freddie Mac does not contemplate paying any incentives.

Until May 2019 when Freddie Mac expects to commence its exchange offer, prices are indicative and presented for informational purposes only. The float compensation prices offered after the exchange offer commences could differ, perhaps substantially, from the indicative float compensation prices presented in the grid. Once the exchange offer commences, we will provide actual float compensation amounts. The float compensation payable in any individual exchange transaction will be set forth in the exchange confirmation for that transaction.

For questions about float compensation, the exchange offer or the Single Security Initiative, email single_security@freddiemac.com or call 800-336-3672 and press "1" for the Investor Hotline, then "2" for the Single Security Hotline.

This is not an offer to sell any Freddie Mac securities. If you intend to participate in the Exchange Offer, you should rely only on the information in Freddie Mac's final definitive Exchange Circular, as it may be amended or supplemented from time to time. We have not authorized anyone to provide you with different information. Offers for any given security are made only through applicable offering circulars and related supplements, including the Exchange Circular, which incorporate Freddie Mac's most recent Annual Report on Form 10-K filed with the Securities and Exchange Commission (SEC); all other reports Freddie Mac files with the SEC pursuant to Section 13(a) of the Securities Exchange Act of 1934 (Exchange Act), excluding any information "furnished" to the SEC on Form 8-K; and all documents that Freddie Mac files with the SEC pursuant to Sections 13(a), 13(c) or 14 of the Exchange Act, excluding any information "furnished" to the SEC on Form 8-K. We are not making the Exchange Offer in any jurisdiction that prohibits the Exchange Offer.

The financial and other information contained in this email and in the documents that may be accessed through this email speaks only as of the date of those documents. The information could be out of date and no longer accurate. Freddie Mac undertakes no obligation, and disclaims any duty, to update any of the information in those documents.

These materials may contain forward-looking statements. Forward-looking statements involve known and unknown risks and uncertainties, some of which are beyond the company's control. Management's expectations for the company's future necessarily involve a number of assumptions, judgments and estimates, and various factors could cause actual results to

differ materially from the expectations expressed in these and other forward-looking statements. These assumptions, judgments, estimates and factors are discussed in the company's Annual Report on Form 10-K for the year ended December 31, 2017, and its reports on Form 10-Q and Form 8-K, which are available on the Investor Relations page of the company's Web site at www.FreddieMac.com/investors and the SEC's website at www.sec.gov. The company undertakes no obligation to update forward-looking statements it makes to reflect events or circumstances occurring after the date of this email.
