



## Our Role State-by-State - Alabama

### Financing Homeownership & Rental Housing in Alabama

One of Freddie Mac's key priorities is providing constant, stable support to the housing market. Since we were created, we've continued to supply an ongoing stream of funding for mortgages, every day, in all geographic markets, and in good times and bad. Over the past decade, Freddie Mac has invested approximately \$44.5 billion in home loans, helping 369,775 families in the United States own or rent a home.

Period	FM Investment	Homeowners Served	Renters Served	Total Families Served
2011*	\$1.1 billion	6,502	1,732	8,234
2010	\$2.9 billion	16,558	3,136	19,694
2000-2010	\$44.5 billion	318,202	51,573	369,775

Based on Freddie Mac housing goals data submitted to FHFA.

In the first half of 2011, Freddie Mac:

- Enabled 350 homebuyers in Alabama to purchase their first home.
- Financed loans for 1,927 low income families in Alabama.
- Funded home loans with an average mortgage of \$166,407.

### Preventing Foreclosure in Alabama

Foreclosure prevention remains one of Freddie Mac's top priorities. Since the housing crisis began, our efforts through our own foreclosure avoidance programs and the Administration's Home Affordable Modification program (HAMP), have helped over half a million families facing financial hardship to keep their homes or sell their properties. In Alabama alone, we have completed 5,920 loan workouts, which helped these families avoid foreclosure.

Period	Loan Modifications	Repayment Plans	Forebearance	Other Foreclosure Alternatives	Total Families Avoiding Foreclosure
2008	388	712	40	13	1,153
2009	735	588	138	64	1,525
2010	1,220	656	230	124	2,230
2011*	483	352	122	55	1,012

Based on completed agreements. Periodically, there are differences in and changes to our reported numbers due to the timing of completion.

\* 2011 data is current as of June 30, 2011.

### Homeowner Resources

- Freddie Mac Borrower Help Centers - [www.freddiemac.com/avoidforeclosure/who\\_to\\_contact\\_for\\_help.html](http://www.freddiemac.com/avoidforeclosure/who_to_contact_for_help.html)
- <http://www.hud.gov/local/al/homeownership/foreclosure.cfm>
- Making Home Affordable:
- Hardest Hit Fund [www.financialstability.gov/roadtostability/hardesthitfund.html](http://www.financialstability.gov/roadtostability/hardesthitfund.html)
- [www.FreddieMac.com/avoidforeclosure](http://www.FreddieMac.com/avoidforeclosure) or (800) FREDDIE
- [www.MakingHomeAffordable.gov](http://www.MakingHomeAffordable.gov)
- Homeowner's HOPE™ Hotline, (888) 995-HOPE™
- HUD-approved Housing Counselors, (800) 569-4287



**Economic View of Alabama**







