



Our Role State-by-State – Alaska

Financing Homeownership & Rental Housing in Alaska

One of Freddie Mac's key priorities is providing constant, stable support to the housing market. Since we were created, we've continued to supply an ongoing stream of funding for mortgages, every day, in all geographic markets, and in good times and bad. Over the past decade, Freddie Mac has invested approximately \$11 billion in home loans, helping 60,740 families in Alaska own or rent a home.

Period	FM Investment	Homeowners Served	Renters Served	Total Families Served
2011*	\$0.5 billion	2,694		2,694
2010	\$1.1 billion	5,558		5,558
2000-2010	\$11 billion	59,587	1,153	60,740

Based on Freddie Mac housing goals data submitted to FHFA.

In the first half of 2011, Freddie Mac:

- Enabled 156 homebuyers in Alaska to purchase their first home.
- Financed loans for 94 low income families in Alaska.
- Funded home loans with an average mortgage of \$197,812.

Preventing Foreclosure in Alaska

Foreclosure prevention remains one of Freddie Mac's top priorities. Since the housing crisis began, our efforts through our own foreclosure avoidance programs and the Administration's Home Affordable Modification program (HAMP), have helped over half a million families facing financial hardship to keep their homes or sell their properties. In Alaska alone, we have completed 476 loan workouts, which helped these families avoid foreclosure.

Period	Loan Modifications	Repayment Plans	Forebearance	Other Foreclosure Alternatives	Total Families Avoiding Foreclosure
2008	41	86	2	7	136
2009	46	38	14	9	107
2010	116	25	21	12	174
2011*	31	15	7	6	59

Based on completed agreements. Periodically, there are differences in and changes to our reported numbers due to the timing of completion.

* 2011 data is current as of June 30, 2011.

Homeowner Resources

- Freddie Mac Borrower Help Centers - www.freddiemac.com/avoidforeclosure/who_to_contact_for_help.html
- Alaska Housing Finance Corporation (AHFC) - <http://www.ahfc.state.ak.us/home/index.cfm>
- www.FreddieMac.com/avoidforeclosure or (800) FREDDIE
- www.MakingHomeAffordable.gov
- Homeowner's HOPE™ Hotline, (888) 995-HOPE™
- HUD-approved Housing Counselors, (800) 569-4287
- Freddie Mac Avoid Fraud - http://www.freddiemac.com/avoidforeclosure/avoid_fraud.html



Economic View of Alaska







