



Our Role State-by-State – California

Financing Homeownership & Rental Housing in California

One of Freddie Mac's key priorities is providing constant, stable support to the housing market. Since we were created, we've continued to supply an ongoing stream of funding for mortgages, every day, in all geographic markets, and in good times and bad. Over the past decade, Freddie Mac has invested approximately \$857.3 billion in home loans, helping 4,388,611 families in California own or rent a home.

Period	FM Investment	Homeowners Served	Renters Served	Total Families Served
2011*	\$36.2 billion	123,912	10,622	134,534
2010	\$77.7 billion	265,806	19,012	284,818
2000-2010	\$857.3 billion	3,719,696	668,916	4,388,611

Based on Freddie Mac housing goals data submitted to FHFA.

In the first half of 2011, Freddie Mac:

- Enabled 8,571 homebuyers in California to purchase their first home.
- Financed loans for 8,862 low income families in California.
- Funded home loans with an average mortgage of \$283,835.

Preventing Foreclosure in California

Foreclosure prevention remains one of Freddie Mac's top priorities. Since the housing crisis began, our efforts through our own foreclosure avoidance programs and the Administration's Home Affordable Modification program (HAMP), have helped over half a million families facing financial hardship to keep their homes or sell their properties. In California alone, we have completed 87,954 loan workouts, which helped these families avoid foreclosure.

Period	Loan Modifications	Repayment Plans	Forebearance	Other Foreclosure Alternatives	Total Families Avoiding Foreclosure
2008	3,241	2,184	187	726	6,338
2009	8,216	2,105	2,133	3,446	15,900
2010	30,072	2,350	5,732	8,156	46,310
2011*	12,003	1,255	1,557	4,591	19,406

Based on completed agreements. Periodically, there are differences in and changes to our reported numbers due to the timing of completion.

* 2011 data is current as of June 30, 2011.

Homeowner Resources

- Freddie Mac Borrower Help Centers - www.freddiemac.com/avoidforeclosure/who_to_contact_for_help.html
- The California Housing Finance Agency (CalHFA) - <http://portal.hud.gov/portal/page/portal/HUD/states/california>
- Making Home Affordable: Hardest Hit Fund - <http://www.financialstability.gov/roadtostability/hardesthitfund.html>
- www.FreddieMac.com/avoidforeclosure or (800) FREDDIE
- www.MakingHomeAffordable.gov
- Homeowner's HOPE™ Hotline, (888) 995-HOPE™
- HUD-approved Housing Counselors, (800) 569-4287
- Freddie Mac Avoid Fraud - http://www.freddiemac.com/avoidforeclosure/avoid_fraud.html



Economic View of California







