



## Our Role State-by-State - Hawaii

### Financing Homeownership & Rental Housing in Hawaii

One of Freddie Mac's key priorities is providing constant, stable support to the housing market. Since we were created, we've continued to supply an ongoing stream of funding for mortgages, every day, in all geographic markets, and in good times and bad. Over the past decade, Freddie Mac has invested approximately \$26.7 billion in home loans, helping 97,245 families in Hawaii own or rent a home.

Period	FM Investment	Homeowners Served	Renters Served	Total Families Served
2011*	\$1.1 billion	3,038	555	3,593
2010	\$2.4 billion	6,940		6,940
2000-2010	\$26.7 billion	94,430	2,815	97,245

Based on Freddie Mac housing goals data submitted to FHFA.

In the first half of 2011, Freddie Mac:

- Enabled 274 homebuyers in Hawaii to purchase their first home.
- Financed loans for 530 low income families in Hawaii.
- Funded home loans with an average mortgage of \$338,853.

### Preventing Foreclosure in Hawaii

Foreclosure prevention remains one of Freddie Mac's top priorities. Since the housing crisis began, our efforts through our own foreclosure avoidance programs and the Administration's Home Affordable Modification program (HAMP), have helped over half a million families facing financial hardship to keep their homes or sell their properties. In Hawaii alone, we have completed 1,975 loan workouts, which helped these families avoid foreclosure.

Period	Loan Modifications	Repayment Plans	Forebearance	Other Foreclosure Alternatives	Total Families Avoiding Foreclosure
2008	57	63	7	5	132
2009	165	46	66	51	328
2010	662	62	139	181	1,044
2011*	289	31	55	96	471

Based on completed agreements. Periodically, there are differences in and changes to our reported numbers due to the timing of completion.

\* 2011 data is current as of June 30, 2011.

### Homeowner Resources

- Freddie Mac Borrower Help Centers - [www.freddiemac.com/avoidforeclosure/who\\_to\\_contact\\_for\\_help.html](http://www.freddiemac.com/avoidforeclosure/who_to_contact_for_help.html)
- Hawaii HUD - <http://www.hud.gov/local/index.cfm?state=hi>
- [www.FreddieMac.com/avoidforeclosure](http://www.FreddieMac.com/avoidforeclosure) or (800) FREDDIE
- [www.MakingHomeAffordable.gov](http://www.MakingHomeAffordable.gov)
- Homeowner's HOPE™ Hotline, (888) 995-HOPE™
- HUD-approved Housing Counselors, (800) 569-4287
- Freddie Mac Avoid Fraud - [http://www.freddiemac.com/avoidforeclosure/avoid\\_fraud.html](http://www.freddiemac.com/avoidforeclosure/avoid_fraud.html)



**Economic View of Hawaii**







