



## Our Role State-by-State - Illinois

### Financing Homeownership & Rental Housing in Illinois

One of Freddie Mac's key priorities is providing constant, stable support to the housing market. Since we were created, we've continued to supply an ongoing stream of funding for mortgages, every day, in all geographic markets, and in good times and bad. Over the past decade, Freddie Mac has invested approximately \$299.7 billion in home loans, helping 1,973,867 families in Illinois own or rent a home.

Period	FM Investment	Homeowners Served	Renters Served	Total Families Served
2011*	\$8.8 billion	45,165	2,083	47,248
2010	\$23.8 billion	121,301	5,014	126,315
2000-2010	\$299.7 billion	1,852,390	121,478	1,973,867

Based on Freddie Mac housing goals data submitted to FHFA.

In the first half of 2011, Freddie Mac:

- Enabled 2,652 homebuyers in Illinois to purchase their first home.
- Financed loans for 3,585 low income families in Illinois.
- Funded home loans with an average mortgage of \$191,303.

### Preventing Foreclosure in Illinois

Foreclosure prevention remains one of Freddie Mac's top priorities. Since the housing crisis began, our efforts through our own foreclosure avoidance programs and the Administration's Home Affordable Modification program (HAMP), have helped over half a million families facing financial hardship to keep their homes or sell their properties. In Illinois alone, we have completed 32,041 loan workouts, which helped these families avoid foreclosure.

Period	Loan Modifications	Repayment Plans	Forebearance	Other Foreclosure Alternatives	Total Families Avoiding Foreclosure
2008	1,697	1,859	204	220	3,980
2009	3,067	1,457	867	704	6,095
2010	10,322	1,408	2,350	1,511	15,591
2011*	4,046	792	722	815	6,375

Based on completed agreements. Periodically, there are differences in and changes to our reported numbers due to the timing of completion.

\* 2011 data is current as of June 30, 2011.

### Homeowner Resources

- Freddie Mac Borrower Help Centers - [www.freddiemac.com/avoidforeclosure/who\\_to\\_contact\\_for\\_help.html](http://www.freddiemac.com/avoidforeclosure/who_to_contact_for_help.html)
- Illinois Foreclosure Assistance - <http://www.ihda.org/ViewPage.aspx?PageID=260>
- Making Home Affordable: Hardest Hit Fund - <http://www.financialstability.gov/roadtostability/hardesthitfund.html>
- [www.FreddieMac.com/avoidforeclosure](http://www.FreddieMac.com/avoidforeclosure) or (800) FREDDIE
- [www.MakingHomeAffordable.gov](http://www.MakingHomeAffordable.gov)
- Homeowner's HOPE™ Hotline, (888) 995-HOPE™
- HUD-approved Housing Counselors, (800) 569-4287
- Freddie Mac Avoid Fraud - [http://www.freddiemac.com/avoidforeclosure/avoid\\_fraud.html](http://www.freddiemac.com/avoidforeclosure/avoid_fraud.html)



## Economic View of Illinois







