



## Our Role State-by-State - Minnesota

### Financing Homeownership & Rental Housing in Minnesota

One of Freddie Mac's key priorities is providing constant, stable support to the housing market. Since we were created, we've continued to supply an ongoing stream of funding for mortgages, every day, in all geographic markets, and in good times and bad. Over the past decade, Freddie Mac has invested approximately \$147.6 billion in home loans, helping 966,976 families in Minnesota own or rent a home.

Period	FM Investment	Homeowners Served	Renters Served	Total Families Served
2011*	\$4.4 billion	24,175	795	24,970
2010	\$11.5 billion	63,440	2,408	65,848
2000-2010	\$147.6 billion	924,907	42,069	966,976

Based on Freddie Mac housing goals data submitted to FHFA.

In the first half of 2011, Freddie Mac:

- Enabled 950 homebuyers in Minnesota to purchase their first home.
- Financed loans for 2,455 low income families in Minnesota.
- Funded home loans with an average mortgage of \$178,272.

### Preventing Foreclosure in Minnesota

Foreclosure prevention remains one of Freddie Mac's top priorities. Since the housing crisis began, our efforts through our own foreclosure avoidance programs and the Administration's Home Affordable Modification program (HAMP), have helped over half a million families facing financial hardship to keep their homes or sell their properties. In Minnesota alone, we have completed 15,331 loan workouts, which helped these families avoid foreclosure.

Period	Loan Modifications	Repayment Plans	Forebearance	Other Foreclosure Alternatives	Total Families Avoiding Foreclosure
2008	1,189	1,244	79	159	2,671
2009	1,651	853	403	539	3,446
2010	4,458	564	943	797	6,762
2011*	1,395	366	237	454	2,452

Based on completed agreements. Periodically, there are differences in and changes to our reported numbers due to the timing of completion.

\* 2011 data is current as of June 30, 2011.

### Homeowner Resources

- Freddie Mac Borrower Help Centers - [www.freddiemac.com/avoidforeclosure/who\\_to\\_contact\\_for\\_help.html](http://www.freddiemac.com/avoidforeclosure/who_to_contact_for_help.html)
- Minnesota Homeownership Center - <http://www.mnhousing.gov/consumers/home-owners/foreclosure/index.htm> or Borrowers: (866) 462-6466, Counselors: (651) 296-2569
- [www.FreddieMac.com/avoidforeclosure](http://www.FreddieMac.com/avoidforeclosure) or (800) FREDDIE
- [www.MakingHomeAffordable.gov](http://www.MakingHomeAffordable.gov)
- Homeowner's HOPE™ Hotline, (888) 995-HOPE™
- HUD-approved Housing Counselors, (800) 569-4287
- Freddie Mac Avoid Fraud - [http://www.freddiemac.com/avoidforeclosure/avoid\\_fraud.html](http://www.freddiemac.com/avoidforeclosure/avoid_fraud.html)



## Economic View of Minnesota







