



Our Role State-by-State – New York

Financing Homeownership & Rental Housing in New York

One of Freddie Mac's key priorities is providing constant, stable support to the housing market. Since we were created, we've continued to supply an ongoing stream of funding for mortgages, every day, in all geographic markets, and in good times and bad. Over the past decade, Freddie Mac has invested approximately \$227.8 billion in home loans, helping 1,541,360 families in New York own or rent a home.

Period	FM Investment	Homeowners Served	Renters Served	Total Families Served
2011*	\$8.9 billion	36,960	7,716	44,676
2010	\$18 billion	74,859	11,296	86,155
2000-2010	\$227.8 billion	1,256,945	284,415	1,541,360

Based on Freddie Mac housing goals data submitted to FHFA.

In the first half of 2011, Freddie Mac:

- Enabled 3,252 homebuyers in New York to purchase their first home.
- Financed loans for 4,230 low income families in New York.
- Funded home loans with an average mortgage of \$227,306.

Preventing Foreclosure in New York

Foreclosure prevention remains one of Freddie Mac's top priorities. Since the housing crisis began, our efforts through our own foreclosure avoidance programs and the Administration's Home Affordable Modification program (HAMP), have helped over half a million families facing financial hardship to keep their homes or sell their properties. In New York alone, we have completed 19,735 loan workouts, which helped these families avoid foreclosure.

Period	Loan Modifications	Repayment Plans	Forebearance	Other Foreclosure Alternatives	Total Families Avoiding Foreclosure
2008	1,009	1,630	105	69	2,813
2009	1,490	1,263	469	208	3,430
2010	6,142	1,262	1,555	462	9,421
2011*	2,620	713	485	253	4,071

Based on completed agreements. Periodically, there are differences in and changes to our reported numbers due to the timing of completion.

* 2011 data is current as of June 30, 2011.

Homeowner Resources

- Freddie Mac Borrower Help Centers - www.freddiemac.com/avoidforeclosure/who_to_contact_for_help.html
- New York Subprime Foreclosure Prevention Services Program - <http://www.dhcr.state.ny.us/Programs/ForeclosurePrevention/>
- www.FreddieMac.com/avoidforeclosure or (800) FREDDIE
- www.MakingHomeAffordable.gov
- Homeowner's HOPE™ Hotline, (888) 995-HOPE™
- HUD-approved Housing Counselors, (800) 569-4287
- Freddie Mac Avoid Fraud - http://www.freddiemac.com/avoidforeclosure/avoid_fraud.html



Economic View of New York







