



Our Role State-by-State – Rhode Island

Financing Homeownership & Rental Housing in Rhode Island

One of Freddie Mac's key priorities is providing constant, stable support to the housing market. Since we were created, we've continued to supply an ongoing stream of funding for mortgages, every day, in all geographic markets, and in good times and bad. Over the past decade, Freddie Mac has invested approximately \$18.6 billion in home loans, helping 126,368 families in Rhode Island own or rent a home.

Period	FM Investment	Homeowners Served	Renters Served	Total Families Served
2011*	\$0.5 billion	2,744	132	2,876
2010	\$1.4 billion	6,877	300	7,177
2000-2010	\$18.6 billion	122,042	4,326	126,368

Based on Freddie Mac housing goals data submitted to FHFA.

In the first half of 2011, Freddie Mac:

- Enabled 143 homebuyers in Rhode Island to purchase their first home.
- Financed loans for 246 low income families in Rhode Island.
- Funded home loans with an average mortgage of \$189,258.

Preventing Foreclosure in Rhode Island

Foreclosure prevention remains one of Freddie Mac's top priorities. Since the housing crisis began, our efforts through our own foreclosure avoidance programs and the Administration's Home Affordable Modification program (HAMP), have helped over half a million families facing financial hardship to keep their homes or sell their properties. In Rhode Island alone, we have completed 2,627 loan workouts, which helped these families avoid foreclosure.

Period	Loan Modifications	Repayment Plans	Forebearance	Other Foreclosure Alternatives	Total Families Avoiding Foreclosure
2008	152	166	17	27	362
2009	283	157	56	66	562
2010	723	158	141	147	1,169
2011*	331	75	62	66	534

Based on completed agreements. Periodically, there are differences in and changes to our reported numbers due to the timing of completion.

* 2011 data is current as of June 30, 2011.

Homeowner Resources

- Freddie Mac Borrower Help Centers - www.freddiemac.com/avoidforeclosure/who_to_contact_for_help.html
- Rhode Island HUD - <http://www.hud.gov/local/index.cfm?state=ri>
- Making Home Affordable: Hardest Hit Fund - <http://www.financialstability.gov/roadtostability/hardesthitfund.html>
- www.FreddieMac.com/avoidforeclosure or (800) FREDDIE
- www.MakingHomeAffordable.gov
- Homeowner's HOPE™ Hotline, (888) 995-HOPE™
- HUD-approved Housing Counselors, (800) 569-4287
- Freddie Mac Avoid Fraud - http://www.freddiemac.com/avoidforeclosure/avoid_fraud.html



Economic View of Rhode Island







