



Our Role State-by-State – South Carolina

Financing Homeownership & Rental Housing in South Carolina

One of Freddie Mac's key priorities is providing constant, stable support to the housing market. Since we were created, we've continued to supply an ongoing stream of funding for mortgages, every day, in all geographic markets, and in good times and bad. Over the past decade, Freddie Mac has invested approximately \$60.2 billion in home loans, helping 462,847 families in South Carolina own or rent a home.

Period	FM Investment	Homeowners Served	Renters Served	Total Families Served
2011*	\$1.8 billion	9,650	1,493	11,143
2010	\$4.1 billion	22,203	5,722	27,925
2000-2010	\$60.2 billion	406,898	55,948	462,847

Based on Freddie Mac housing goals data submitted to FHFA.

In the first half of 2011, Freddie Mac:

- Enabled 563 homebuyers in South Carolina to purchase their first home.
- Financed loans for 2,055 low income families in South Carolina.
- Funded home loans with an average mortgage of \$177,563.

Preventing Foreclosure in South Carolina

Foreclosure prevention remains one of Freddie Mac's top priorities. Since the housing crisis began, our efforts through our own foreclosure avoidance programs and the Administration's Home Affordable Modification program (HAMP), have helped over half a million families facing financial hardship to keep their homes or sell their properties. In South Carolina alone, we have completed 9,108 loan workouts, which helped these families avoid foreclosure.

Period	Loan Modifications	Repayment Plans	Forebearance	Other Foreclosure Alternatives	Total Families Avoiding Foreclosure
2008	683	1,017	52	45	1,797
2009	1,058	756	161	146	2,121
2010	2,160	651	477	321	3,609
2011*	791	374	203	213	1,581

Based on completed agreements. Periodically, there are differences in and changes to our reported numbers due to the timing of completion.

* 2011 data is current as of June 30, 2011.

Homeowner Resources

- Freddie Mac Borrower Help Centers - www.freddiemac.com/avoidforeclosure/who_to_contact_for_help.html
- South Carolina HUD - <http://www.hud.gov/local/index.cfm?state=sc>
- Making Home Affordable: Hardest Hit Fund - <http://www.financialstability.gov/roadtostability/hardesthitfund.html>
- www.FreddieMac.com/avoidforeclosure or (800) FREDDIE
- www.MakingHomeAffordable.gov
- Homeowner's HOPE™ Hotline, (888) 995-HOPE™
- HUD-approved Housing Counselors, (800) 569-4287
- Freddie Mac Avoid Fraud - http://www.freddiemac.com/avoidforeclosure/avoid_fraud.html



Economic View of South Carolina







