



Our Role State-by-State - Tennessee

Financing Homeownership & Rental Housing in Tennessee

One of Freddie Mac's key priorities is providing constant, stable support to the housing market. Since we were created, we've continued to supply an ongoing stream of funding for mortgages, every day, in all geographic markets, and in good times and bad. Over the past decade, Freddie Mac has invested approximately \$61.3 billion in home loans, helping 518,666 families in Tennessee own or rent a home.

Period	FM Investment	Homeowners Served	Renters Served	Total Families Served
2011*	\$2 billion	10,816	2,409	13,225
2010	\$4.9 billion	27,709	3,953	31,662
2000-2010	\$61.3 billion	440,516	78,150	518,666

Based on Freddie Mac housing goals data submitted to FHFA.

In the first half of 2011, Freddie Mac:

- Enabled 601 homebuyers in Tennessee to purchase their first home.
- Financed loans for 1,854 low income families in Tennessee.
- Funded home loans with an average mortgage of \$169,472.

Preventing Foreclosure in Tennessee

Foreclosure prevention remains one of Freddie Mac's top priorities. Since the housing crisis began, our efforts through our own foreclosure avoidance programs and the Administration's Home Affordable Modification program (HAMP), have helped over half a million families facing financial hardship to keep their homes or sell their properties. In Tennessee alone, we have completed 7,629 loan workouts, which helped these families avoid foreclosure.

Period	Loan Modifications	Repayment Plans	Forebearance	Other Foreclosure Alternatives	Total Families Avoiding Foreclosure
2008	522	884	98	29	1,533
2009	951	693	148	127	1,919
2010	1,740	593	375	178	2,886
2011*	661	338	154	138	1,291

Based on completed agreements. Periodically, there are differences in and changes to our reported numbers due to the timing of completion.

* 2011 data is current as of June 30, 2011.

Homeowner Resources

- Freddie Mac Borrower Help Centers - www.freddiemac.com/avoidforeclosure/who_to_contact_for_help.html
- Tennessee HUD - <http://www.hud.gov/local/index.cfm?state=tn>
- Making Home Affordable: Hardest Hit Fund - <http://www.financialstability.gov/roadtostability/hardesthitfund.html>
- www.FreddieMac.com/avoidforeclosure or (800) FREDDIE
- www.MakingHomeAffordable.gov
- Homeowner's HOPE™ Hotline, (888) 995-HOPE™
- HUD-approved Housing Counselors, (800) 569-4287
- Freddie Mac Avoid Fraud - http://www.freddiemac.com/avoidforeclosure/avoid_fraud.html



Economic View of Tennessee







