



Our Role State-by-State – Virginia

Financing Homeownership & Rental Housing in Virginia

One of Freddie Mac's key priorities is providing constant, stable support to the housing market. Since we were created, we've continued to supply an ongoing stream of funding for mortgages, every day, in all geographic markets, and in good times and bad. Over the past decade, Freddie Mac has invested approximately \$179.2 billion in home loans, helping 1,081,730 families in Virginia own or rent a home.

Period	FM Investment	Homeowners Served	Renters Served	Total Families Served
2011*	\$6.9 billion	27,774	5,525	33,299
2010	\$15.1 billion	59,893	8,692	68,585
2000-2010	\$179.2 billion	919,807	161,923	1,081,730

Based on Freddie Mac housing goals data submitted to FHFA.

In the first half of 2011, Freddie Mac:

- Enabled 1,485 homebuyers in Virginia to purchase their first home.
- Financed loans for 7,405 low income families in Virginia.
- Funded home loans with an average mortgage of \$231,581.

Preventing Foreclosure in Virginia

Foreclosure prevention remains one of Freddie Mac's top priorities. Since the housing crisis began, our efforts through our own foreclosure avoidance programs and the Administration's Home Affordable Modification program (HAMP), have helped over half a million families facing financial hardship to keep their homes or sell their properties. In Virginia alone, we have completed 15,102 loan workouts, which helped these families avoid foreclosure.

Period	Loan Modifications	Repayment Plans	Forebearance	Other Foreclosure Alternatives	Total Families Avoiding Foreclosure
2008	772	970	46	132	1,920
2009	1,628	873	323	590	3,414
2010	4,220	844	814	958	6,836
2011*	1,623	482	363	464	2,932

Based on completed agreements. Periodically, there are differences in and changes to our reported numbers due to the timing of completion.

* 2011 data is current as of June 30, 2011.

Homeowner Resources

- Freddie Mac Borrower Help Centers - www.freddiemac.com/avoidforeclosure/who_to_contact_for_help.html
- Virginia Foreclosure Prevention Task Force - <http://www.virginiaforeclosureprevention.com/tips.asp>
- www.FreddieMac.com/avoidforeclosure or (800) FREDDIE
- www.MakingHomeAffordable.gov
- Homeowner's HOPE™ Hotline, (888) 995-HOPE™
- HUD-approved Housing Counselors, (800) 569-4287
- Freddie Mac Avoid Fraud - http://www.freddiemac.com/avoidforeclosure/avoid_fraud.html



Economic View of Virginia







