



Our Role State-by-State – Washington

Financing Homeownership & Rental Housing in Washington

One of Freddie Mac's key priorities is providing constant, stable support to the housing market. Since we were created, we've continued to supply an ongoing stream of funding for mortgages, every day, in all geographic markets, and in good times and bad. Over the past decade, Freddie Mac has invested approximately \$164.1 billion in home loans, helping 943,067 families in Washington own or rent a home.

| Period | FM Investment | Homeowners Served | Renters Served | Total Families Served |
|-----------|-----------------|-------------------|----------------|-----------------------|
| 2011* | \$6.5 billion | 27,944 | 2,862 | 30,806 |
| 2010 | \$15 billion | 64,869 | 4,496 | 69,365 |
| 2000-2010 | \$164.1 billion | 848,883 | 94,184 | 943,067 |

Based on Freddie Mac housing goals data submitted to FHFA.

In the first half of 2011, Freddie Mac:

- Enabled 1,423 homebuyers in Washington to purchase their first home.
- Financed loans for 3,486 low income families in Washington.
- Funded home loans with an average mortgage of \$224,002.

Preventing Foreclosure in Washington

Foreclosure prevention remains one of Freddie Mac's top priorities. Since the housing crisis began, our efforts through our own foreclosure avoidance programs and the Administration's Home Affordable Modification program (HAMP), have helped over half a million families facing financial hardship to keep their homes or sell their properties. In Washington alone, we have completed 11,937 loan workouts, which helped these families avoid foreclosure.

| Period | Loan Modifications | Repayment Plans | Forebearance | Other Foreclosure Alternatives | Total Families Avoiding Foreclosure |
|--------|--------------------|-----------------|--------------|--------------------------------|-------------------------------------|
| 2008 | 465 | 728 | 64 | 74 | 1,331 |
| 2009 | 1,102 | 644 | 317 | 391 | 2,454 |
| 2010 | 3,548 | 642 | 722 | 710 | 5,622 |
| 2011* | 1,555 | 342 | 230 | 403 | 2,530 |

Based on completed agreements. Periodically, there are differences in and changes to our reported numbers due to the timing of completion.

* 2011 data is current as of June 30, 2011.

Homeowner Resources

- Freddie Mac Borrower Help Centers - www.freddiemac.com/avoidforeclosure/who_to_contact_for_help.html
- Protecting Washington's Homeowners and Buyers - http://www.dfi.wa.gov/consumers/homeownership/foreclosure_help.htm or (877) 894-HOME
- www.FreddieMac.com/avoidforeclosure or (800) FREDDIE
- www.MakingHomeAffordable.gov
- Homeowner's HOPE™ Hotline, (888) 995-HOPE™
- HUD-approved Housing Counselors, (800) 569-4287
- Freddie Mac Avoid Fraud - http://www.freddiemac.com/avoidforeclosure/avoid_fraud.html



Economic View of Washington







