



Our Role State-by-State – West Virginia

Financing Homeownership & Rental Housing in West Virginia

One of Freddie Mac's key priorities is providing constant, stable support to the housing market. Since we were created, we've continued to supply an ongoing stream of funding for mortgages, every day, in all geographic markets, and in good times and bad. Over the past decade, Freddie Mac has invested approximately \$9 billion in home loans, helping 72,224 families in West Virginia own or rent a home.

Period	FM Investment	Homeowners Served	Renters Served	Total Families Served
2011*	\$0.3 billion	2,072	658	2,730
2010	\$756.3 million	5,127		5,127
2000-2010	\$9 billion	68,756	3,468	72,224

Based on Freddie Mac housing goals data submitted to FHFA.

In the first half of 2011, Freddie Mac:

- Enabled 129 homebuyers in West Virginia to purchase their first home.
- Financed loans for 737 low income families in West Virginia.
- Funded home loans with an average mortgage of \$148,424.

Preventing Foreclosure in West Virginia

Foreclosure prevention remains one of Freddie Mac's top priorities. Since the housing crisis began, our efforts through our own foreclosure avoidance programs and the Administration's Home Affordable Modification program (HAMP), have helped over half a million families facing financial hardship to keep their homes or sell their properties. In West Virginia alone, we have completed 2,030 loan workouts, which helped these families avoid foreclosure.

Period	Loan Modifications	Repayment Plans	Forebearance	Other Foreclosure Alternatives	Total Families Avoiding Foreclosure
2008	168	223	28	12	431
2009	213	182	36	25	456
2010	449	169	113	64	795
2011*	173	97	48	30	348

Based on completed agreements. Periodically, there are differences in and changes to our reported numbers due to the timing of completion.

* 2011 data is current as of June 30, 2011.

Homeowner Resources

- Freddie Mac Borrower Help Centers - www.freddiemac.com/avoidforeclosure/who_to_contact_for_help.html
- West Virginia HUD - <http://www.hud.gov/local/wv/homeownership/foreclosure.cfm>
- www.FreddieMac.com/avoidforeclosure or (800) FREDDIE
- www.MakingHomeAffordable.gov
- Homeowner's HOPE™ Hotline, (888) 995-HOPE™
- HUD-approved Housing Counselors, (800) 569-4287
- Freddie Mac Avoid Fraud - http://www.freddiemac.com/avoidforeclosure/avoid_fraud.html



Economic View of West Virginia







