

**Summary of Terms**  
**Agency Credit Insurance Structure 2014 – Insurance Policy 2**  
**ACIS 2014-2**

Insured	Federal Home Loan Mortgage Corporation (“Freddie Mac”)
Covered Loans	Initial reference pool of \$32.44B associated with STACR 2014-DN1. Pool includes conventional fully amortizing 30-year fixed rate first lien mortgages with original LTVs between 60%-80%, funded by Freddie Mac during Q2 2013
Insurance Coverage	Aggregate Excess of Loss Insurance Policy with a maximum loss limit of \$284.45M on losses related to Credit Events (as defined in the insurance policy) on STACR 2014-DN1 Reference Tranches M-1H, M-2H and M-3H. Freddie Mac fully absorbs any losses related to Reference Tranches A-H and B-H
Counterparties	1 Domestic primary insurance writer 1 International primary insurance writer 2 International reinsurers
Effective Date	June 2014
Maturity Date	February 2024
Freddie Mac Min Collateral Amount	Freddie Mac required the participating counterparties to establish collateral trust accounts that hold cash and cash equivalent securities The aggregate minimum collateral amount required by Freddie Mac was approximately \$44M <sup>1</sup>
Premium Calculation	Separate premium calculations for each insured tranche as follows: Tranche M-1H – 0.75% Annually Tranche M-2H – 1.35% Annually Tranche M-3H – 2.61% Annually

---

<sup>1</sup> Collateral amounts were calculated based on a number of internal factors and are subject to change in future transactions