

► **Sample Spending Plan Worksheet**

The following spending plan is broken down into the following types of expenditures: Fixed Expenses, Periodic Fixed Expenses, Variable Expenses, and Indebtedness.

Depending on your situation, some expenses (for example, long distance calls or a cell phone) may be considered variable rather than fixed expenses.

Be sure to adjust the spending plan categories to best reflect your needs and lifestyle. (Report all expenses as monthly amounts.)

Fixed Expenses

Housing

| | |
|---|----|
| Rent, Mortgage, or Lot Rent | \$ |
| 2nd Mortgage/Equity Loan/Association Fees, etc. | \$ |
| Heating | \$ |
| Electricity | \$ |
| Telephones (basic service) | \$ |
| Other | \$ |

Transportation

| | |
|--|----|
| Gas/Public Transportation/Taxi/Parking | \$ |
| Car/Truck Payment | \$ |
| Other | \$ |

Insurance

| | |
|--|----|
| Health (medical and dental, if not payroll deducted) | \$ |
| Life/Disability | \$ |
| Other | \$ |

Child Care

| | |
|------------------------|----|
| Child Care/Babysitters | \$ |
| Child Support/Alimony | \$ |
| Other | \$ |

Family

| | |
|--|----|
| Money you send to relatives living in another country (if you send the same amount each month) | \$ |
|--|----|

Personal Savings

| | |
|--------------------------------|----|
| Remember to pay yourself first | \$ |
| FIXED EXPENSES SUBTOTAL | \$ |

Periodic Fixed Expenses (list 1/12th of the annual payment amount)

Housing

| | |
|--|----|
| Property/Real Estate Taxes (if not included in mortgage) | \$ |
| Home Insurance (if not included in mortgage payment) | \$ |
| Renter's Insurance | \$ |
| Water/Sewage | \$ |
| Trash Service | \$ |
| Other | \$ |

Transportation

| | |
|---|----|
| Car Insurance | \$ |
| Car Licenses | \$ |
| Car Repairs and Maintenance | \$ |
| License Plates/Registration Fees | \$ |
| Other | \$ |
| PERIODIC FIXED EXPENSES SUBTOTAL | \$ |

Variable Expenses

Food

| | |
|-----------------------------------|----|
| Food/Groceries | \$ |
| Work Related (lunches and snacks) | \$ |
| School Lunches | \$ |
| Other | \$ |

Child Care

| | |
|----------------|----|
| Diaper Expense | \$ |
| Other | \$ |

Medical

| | |
|---------------|----|
| Doctor | \$ |
| Dentist | \$ |
| Prescriptions | \$ |
| Glasses | \$ |
| Other | \$ |

Clothing

| | |
|----------------------|----|
| Clothing | \$ |
| Laundry/Dry Cleaning | \$ |
| Other | \$ |

Education

| | |
|---------------------------------|----|
| Tuition | \$ |
| Books/Papers/Magazines/Supplies | \$ |
| Lessons (sports, dance, music) | \$ |
| Other | \$ |

Donations

| | |
|---------------------------------|----|
| Religious/Charity | \$ |
| Other (if not payroll deducted) | \$ |

Gifts

| | |
|----------------|----|
| Birthdays | \$ |
| Major Holidays | \$ |
| Other | \$ |

Personal

| | |
|----------------------|----|
| Barber/Beauty Shop | \$ |
| Toiletries | \$ |
| Children's Allowance | \$ |
| Tobacco Products | \$ |
| Beer, Wine, Liquor | \$ |
| Other | \$ |

Entertainment

| | |
|--|----|
| Movies, Sporting Events, Concerts, Videos, Theater, etc. | \$ |
| Internet Service | \$ |
| Cable/Satellite T.V. | \$ |
| Restaurants | \$ |
| Gambling/Lottery Tickets | \$ |
| Fitness or Social Clubs | \$ |
| Vacations/Trips | \$ |
| Other | \$ |

Miscellaneous

| | |
|---|----|
| Home Maintenance | \$ |
| Checking Account or Money Order Fees, etc. | \$ |
| Pet Care/Supplies | \$ |
| Hobbies and Crafts | \$ |
| Postage | \$ |
| Money you send to relatives living in another country (if you send a different amount each month) | \$ |
| VARIABLE EXPENSES SUBTOTAL | \$ |

Indebtedness**Debts**

| | |
|--------------------------------|----|
| Student Loan | \$ |
| Credit Card (monthly minimum*) | \$ |
| Credit Card (monthly minimum*) | \$ |
| Credit Card (monthly minimum*) | \$ |
| Medical Bills | \$ |
| Personal Loans | \$ |
| Other | \$ |
| INDEBTEDNESS SUBTOTAL | \$ |

| | |
|-----------------------------------|------|
| FIXED EXPENSES SUBTOTAL: | \$ |
| FIXED PERIODIC EXPENSES SUBTOTAL: | + \$ |
| VARIABLE EXPENSES SUBTOTAL: | + \$ |
| INDEBTEDNESS SUBTOTAL: | + \$ |
| TOTAL MONTHLY EXPENSES | = \$ |

| | |
|--|------|
| TOTAL MONTHLY NET INCOME: | \$ |
| MINUS TOTAL MONTHLY EXPENSES: | - \$ |
| EQUALS AMOUNT LEFT OVER FOR SAVINGS AND INVESTMENTS | = \$ |

* Although it is strongly recommended that you pay more than the monthly minimum payment due, lenders will use this amount when calculating monthly debt obligations.