

## ► Sample Budget Worksheet

The following budget is broken down into the following types of expenditures:  
*Fixed Expenses, Periodic Fixed Expenses, Flexible Expenses and Indebtedness.*

Depending on your situation, some expenses (for example, long distance calls or a cell phone) may be considered flexible rather than fixed expenses.

**Be sure to adjust the budget categories to best reflect your needs and lifestyle.** (Report all expenses as monthly amounts.)



### Fixed Expenses

#### Housing

Rent, Mortgage or Lot Rent	\$
2nd Mortgage/Equity Loan/Association Fees, etc.	\$
Heating	\$
Electricity	\$
Telephones (land-lines and cell phones)	\$
Other	\$

#### Transportation

Gas/Public Transportation/Taxi/Parking	\$
Car/Truck Payment	\$
Other	\$

#### Insurance

Health (medical and dental, if not payroll deducted)	\$
Life	\$
Disability	\$
Other	\$

#### Child Care

Child Care/Babysitters	\$
Child Support/Alimony	\$
<b>FIXED EXPENSES SUB-TOTAL</b>	\$

**Periodic Fixed Expenses** (list 1/12th of the annual payment amount)

**Housing**

Property/Real Estate Taxes (if not included in mortgage)	\$
Home Insurance (if not included in mortgage payment)	\$
Renter's Insurance	\$
Water/Sewage	\$
Trash Service	\$
Other	\$

**Transportation**

Car Insurance	\$
Car Licenses	\$
Car Repairs and Maintenance	\$
License Plates/Registration Fees	\$
Other	\$
<b>PERIODIC FIXED EXPENSES SUB-TOTAL</b>	\$

**Flexible Expenses**

**Food**

Food/Groceries	\$
Work Related (lunches and snacks)	\$
School Lunches	\$
Other	\$

**Child Care**

Diaper Expense	\$
Other	\$

**Medical**

Doctor	\$
Dentist	\$
Prescriptions	\$
Glasses	\$
Other	\$

**Clothing**

Clothing	\$
Laundry/Dry Cleaning	\$
Other	\$

**Education**

Tuition	\$
Books/Papers/Magazines/Supplies	\$
Lessons (sports, dance, music)	\$
Other	\$

**Donations**

Religious/Charity	\$
Other (if not payroll deducted)	\$

**Gifts**

Birthdays	\$
Major Holidays	\$
Other	\$

**Personal**

Barber/Beauty Shop	\$
Toiletries	\$
Children's Allowance	\$
Tobacco Products	\$
Beer, Wine, Liquor	\$
Other	\$

**Entertainment**

Movies, Sporting Events, Concerts, Videos, Theater, etc.	\$
Internet Service	\$
Cable/Satellite T.V.	\$
Restaurants	\$
Gambling/Lottery Tickets	\$
Fitness or Social Clubs	\$
Vacations/Trips	\$
Other	\$

### **Miscellaneous**

Home Maintenance	\$
Checking Account or Money Order Fees, etc.	\$
Pet Care/Supplies	\$
Hobbies and Crafts	\$
Postage	\$
Other	\$
<b>FLEXIBLE EXPENSES SUB-TOTAL</b>	\$

### **Indebtedness**

**Debts** (Use the Debt Worksheet in this workbook, as necessary)

Student Loan	\$
Credit Card (monthly minimum*)	\$
Credit Card (monthly minimum*)	\$
Credit Card (monthly minimum*)	\$
Medical Bills	\$
Personal Loans	\$
Other	\$
<b>INDEBTEDNESS SUB-TOTAL</b>	\$

FIXED EXPENSES SUB-TOTAL:	\$
PERIODIC EXPENSES SUB-TOTAL:	+ \$
FLEXIBLE EXPENSES SUB-TOTAL:	+ \$
INDEBTEDNESS SUB-TOTAL:	+ \$
<b>TOTAL MONTHLY EXPENSES</b>	= \$

TOTAL MONTHLY NET INCOME:	\$
MINUS TOTAL MONTHLY EXPENSES:	- \$
<b>EQUALS AMOUNT LEFT OVER FOR SAVINGS AND INVESTMENTS</b>	= \$

\* Although it is strongly recommended that you pay more than the monthly minimum payment due, lenders will use this amount when calculating monthly debt obligations.