

**PRICING SUPPLEMENT DATED August 23, 2005
(to the Offering Circular Dated June 29, 2005)**



\$120,000,000

Freddie Mac

**GLOBAL DEBT FACILITY
4.79% Fixed Rate Debt Securities Due August 4, 2010
Redeemable on August 4, 2006 only**

This Pricing Supplement relates to the Debt Securities of the Federal Home Loan Mortgage Corporation (“Freddie Mac”) described below and should be read in conjunction with the Offering Circular dated June 29, 2005 and all documents incorporated by reference in the Offering Circular including Freddie Mac’s Information Statement dated June 14, 2005 and any supplements to such Information Statement. Capitalized terms used in this Pricing Supplement and not otherwise defined in this Pricing Supplement have the meanings given to them in the Offering Circular.

The Debt Securities have the same terms (other than Issue Date and Issue Price) as, and form a single series with, the 4.79% Debt Securities Due August 4, 2010 that Freddie Mac issued in the principal amount of US\$380,000,000 on August 4, 2005. The aggregate principal amount of the 4.79% Fixed Rate Debt Securities Due August 4, 2010, including the Debt Securities issued pursuant to this Pricing Supplement, will be US\$500,000,000. See “Description of the Debt Securities - General - Reopened Issues” and “- Maturity, Redemption and Optional Repayment” in the Offering Circular. Interest on the Debt Securities offered pursuant to this Pricing Supplement will accrue from and including August 4, 2005.

The Debt Securities are not suitable investments for all investors. In particular, no investor should purchase the Debt Securities unless the investor understands and is able to bear the redemption, yield, market and liquidity risks associated with the Debt Securities. See “Risk Factors - The Debt Securities May Not Be Suitable For You” in the Offering Circular.

The Debt Securities are obligations of Freddie Mac only. The Debt Securities, including any interest or return of discount on the Debt Securities, are not guaranteed by, and are not debts or obligations of, the United States or any agency or instrumentality of the United States other than Freddie Mac. Because of applicable U.S. securities law exemptions, we have not registered the Debt Securities with any U.S. federal or state securities commission. No U.S. securities commission has reviewed the Offering Circular or this Pricing Supplement.

The Debt Securities are not tax-exempt. Non-U.S. owners generally will be subject to the United States federal income and withholding tax unless they establish an exemption. Any discussion of tax issues set forth in this Pricing Supplement and the related Offering Circular was written to support the promotion and marketing of the transactions described in this Pricing Supplement. Such discussion was not intended or written to be used, and it cannot be used, by any person for the purpose of avoiding any tax penalties that may be imposed on such person. Each investor should seek advice based on its particular circumstances from an independent tax advisor.

Certain Debt Securities Terms

1. Title: 4.79% Fixed Rate Debt Securities Due August 4, 2010
2. Form: Book-Entry
3. Specified Payment Currency:
 - a. Specified Interest Currency: U.S. dollars
 - b. Specified Principal Currency: U.S. dollars
4. Aggregate Principal Amount: \$120,000,000
5. Issue Date: August 26, 2005
6. Denominations: \$2,000, and additional increments of \$1,000
7. Maturity Date: August 4, 2010
8. Amount Payable on the Maturity Date: Fixed Principal Repayment Amount
100% of principal amount
9. Subject to Redemption or Repayment Prior to Maturity Date: Yes: Redemption at Option of Freddie Mac: In whole only, on August 4, 2006 only (the "Redemption Date"), upon notice to Holders not less than 5 Business Days nor more than 60 calendar days prior to redemption, at a redemption price of 100% of the principal amount redeemed, plus accrued interest on the Debt Securities to the Redemption Date.
10. Payment Terms of the Debt Securities: Fixed Rate Debt Securities
11. Interest:
 - a. Frequency of Interest Payments: Semiannually
 - b. Interest Payment Dates: February 4 and August 4, commencing February 4, 2006
 - c. Interest rate per annum: 4.79%
 - d. Accrual Method (i.e., Day Count Convention): 30/360

Additional Information Relating to the Debt Securities

1. Identification Number(s):
 - a. CUSIP: 3128X4GL9
 - b. ISIN: US3128X4GL99
 - c. Common Code: 22670336
2. Listing Application: No
3. Eligibility for Stripping: No
4. Governing Law:
The Debt Securities will be governed by the federal laws of the United States. The local laws of the State of New York will be deemed to reflect the federal laws of the United States, unless there is applicable precedent under federal law or the application of New York law would frustrate the purposes of the Freddie Mac Act or the Global Facility Agreement.

Offering

1. Pricing Date: August 23, 2005
2. Method of Distribution: Principal
3.

<u>Dealer</u>	<u>Underwriting Commitment</u>
UBS Securities LLC	<u>\$120,000,000</u>
Total	<u>\$120,000,000</u>
4. Fixed Offering Price: 100%, plus accrued interest from and including August 4, 2005
5. Purchase Price to Dealer: 99.80% of principal amount

Concession:	.15%
Reallowance:	.10%

Settlement

1. Settlement Date: August 26, 2005
2. Settlement Basis: Delivery versus payment
3. Settlement Clearing System: U.S. Federal Reserve Banks
Euroclear
Clearstream, Luxembourg

CERTAIN UNITED STATES FEDERAL TAX CONSEQUENCES

For United States federal income tax purposes, the Debt Securities will be part of the same issue as the 4.79% Fixed Rate Debt Securities Due August 4, 2010 issued by Freddie Mac on August 4, 2005 (the "Original Debt Securities") and will have the same issue date, the same issue price and the same adjusted issue price as the Original Debt Securities.