

**PRICING SUPPLEMENT DATED April 23, 2007
(to the Offering Circular Dated July 28, 2006)**



\$1,000,000,000

Freddie Mac

GLOBAL DEBT FACILITY

Zero Coupon Debt Securities Due May 4, 2037

Redeemable periodically, beginning May 4, 2017

This Pricing Supplement relates to the Debt Securities of the Federal Home Loan Mortgage Corporation ("Freddie Mac") described below and should be read in conjunction with the Offering Circular dated July 28, 2006 and all documents incorporated by reference in the Offering Circular including Freddie Mac's Information Statement dated June 28, 2006 and any supplements to such Information Statement. Capitalized terms used in this Pricing Supplement and not otherwise defined in this Pricing Supplement have the meanings given to them in the Offering Circular.

There will be no periodic payments of interest on the Debt Securities. The only scheduled payment that will be made to the holder of the Debt Securities will be made on the Maturity Date or the redemption date, as applicable, in an amount equal to the principal amount of the Debt Securities or the product of the call price for such redemption date and the principal amount of the Debt Securities, as applicable. See "Redemption" herein.

The Debt Securities will be issued with original issue discount. See "Certain United States Federal Tax Consequences - U.S. Owners - Debt Obligations with Original Issue Discount" in the Offering Circular.

The Debt Securities are not suitable investments for all investors. In particular, no investor should purchase the Debt Securities unless the investor understands and is able to bear the redemption, yield, market and liquidity risks associated with the Debt Securities. See "Risk Factors - The Debt Securities May Not Be Suitable For You" in the Offering Circular.

The Debt Securities are obligations of Freddie Mac only. The Debt Securities, including any interest or return of discount on the Debt Securities, are not guaranteed by, and are not debts or obligations of, the United States or any agency or instrumentality of the United States other than Freddie Mac. Because of applicable U.S. securities law exemptions, we have not registered the Debt Securities with any U.S. federal or state securities commission. No U.S. securities commission has reviewed the Offering Circular or this Pricing Supplement.

The Debt Securities are not tax-exempt. Non-U.S. owners generally will be subject to the United States federal income and withholding tax unless they establish an exemption. Any discussion of tax issues set forth in this Pricing Supplement and the related Offering Circular was written to support the promotion and marketing of the transactions described in this Pricing Supplement. Such discussion was not intended or written to be used, and it cannot be used, by any person for the purpose of avoiding any tax penalties that may be imposed on such person. Each investor should seek advice based on its particular circumstances from an independent tax advisor.

Certain Debt Securities Terms

1. Title: Zero Coupon Debt Securities Due May 4, 2037
2. Form: Book-Entry
3. Specified Payment Currency:
 - a. Specified Interest Currency: U.S. dollars
 - b. Specified Principal Currency: U.S. dollars
4. Aggregate Original Principal Amount: \$1,000,000,000
5. Issue Date: May 4, 2007
6. Denominations: \$100,000, and additional increments of \$1,000
7. Maturity Date: May 4, 2037
8. Amount Payable on the Maturity Date: Fixed Principal Repayment Amount
100% of principal amount

Redemption

9. Subject to Redemption or Repayment Prior to Maturity Date: Yes
Redemption at the option of Freddie Mac: In whole only, on May 4 and November 4, commencing May 4, 2017 (each such date, a "Redemption Date"), upon notice to Holders not less than 5 Business Days nor more than 60 calendar days prior to redemption, at a redemption price equal to the product of the call price percentage for such Redemption Date as set forth in the following Call Price Schedule and the principal amount of the Debt Securities held by a Holder.

Redemption Date	Call Price Percentage
5/4/2017	30.359532
11/4/2017	31.277908
5/4/2018	32.224065
11/4/2018	33.198842
5/4/2019	34.203107
11/4/2019	35.237751
5/4/2020	36.303693
11/4/2020	37.401880
5/4/2021	38.533287
11/4/2021	39.698919
5/4/2022	40.899811
11/4/2022	42.137031
5/4/2023	43.411676
11/4/2023	44.724879
5/4/2024	46.077807
11/4/2024	47.471660
5/4/2025	48.907678
11/4/2025	50.387135
5/4/2026	51.911346
11/4/2026	53.481664
5/4/2027	55.099485

Redemption Date	Call Price Percentage
11/4/2027	56.766244
5/4/2028	58.483423
11/4/2028	60.252546
5/4/2029	62.075186
11/4/2029	63.952960
5/4/2030	65.887537
11/4/2030	67.880635
5/4/2031	69.934025
11/4/2031	72.049529
5/4/2032	74.229027
11/4/2032	76.474455
5/4/2033	78.787807
11/4/2033	81.171139
5/4/2034	83.626565
11/4/2034	86.156269
5/4/2035	88.762496
11/4/2035	91.447562
5/4/2036	94.213850
11/4/2036	97.063819
5/4/2037	100.000000

10. Payment Terms of the Debt Securities: Zero Coupon Debt Securities
11. Payment of Principal: At Maturity
12. Payment of Interest: None
13. Accrual Method (i.e., Day Count Convention) for return of discount: 30/360

Additional Information Relating to the Debt Securities

1. Identification Number(s):
 - a. CUSIP: 3128X55E4
 - b. ISIN: US3128X55E44
 - c. Common Code: 29877742
2. Listing Application: No
3. Eligibility for Stripping: No
4. Governing Law
 The Debt Securities will be governed by the federal laws of the United States. The local laws of the State of New York will be deemed to reflect the federal laws of the United States, unless there is applicable precedent under federal law or the application of New York law would frustrate the purposes of the Freddie Mac Act or the Global Debt Facility Agreement.

Offering

1. Pricing Date: April 23, 2007
2. Method of Distribution: Principal
3.

<u>Dealer</u>	<u>Underwriting Commitment</u>
Merrill Lynch, Pierce, Fenner & Smith Incorporated	\$1,000,000,000
Total.....	<u>\$1,000,000,000</u>
4. Fixed Offering Price: 16.727946%, plus return of discount, if any, from the Settlement Date
5. Purchase Price to Dealer: 16.637946% of principal amount (\$41,594,865 aggregate proceeds to Freddie Mac) and 16.582446% of principal amount (\$124,368,345 aggregate proceeds to Freddie Mac), before deduction of expenses payable by Freddie Mac.

Concession:	N/A
Reallowance:	N/A
6. Issuance expenses: Expected to be approximately \$1,000, payable by Freddie Mac.

Settlement

1. Settlement Date: May 4, 2007
2. Settlement Basis: Delivery versus payment
3. Settlement Clearing System: U.S. Federal Reserve Banks
 Euroclear
 Clearstream, Luxembourg

RISK FACTORS

An investment in the Debt Securities entails certain risks not associated with an investment in conventional fixed-rate debt securities that pay interest periodically. While the Debt Securities, if held to maturity or redemption, will provide return of their principal, including return of the accreted value to the optional redemption date, their market value could be adversely affected by changes in prevailing interest rates and the optional redemption feature. This effect on the market value could be magnified in a rising interest rate environment in the case of the Debt Securities due to their relatively long remaining term to maturity. In such an environment, the market value of the Debt Securities generally will fall, which could result in significant losses to investors whose circumstances do not permit them to hold the Debt Securities until maturity. It is also unlikely that Freddie Mac would redeem the Debt Securities in such an interest rate environment, when Freddie Macs' costs of borrowing would be relatively high. On the other hand, in a falling interest rate environment, in which the market value of the Debt Securities generally would rise, it is likely that Freddie Mac would redeem the Debt Securities, when its costs of borrowing would be relatively low; under those circumstances, it is likely that the optional redemption provision would restrict the market value that the Debt Securities otherwise would have. Those factors, combined with the fact that payments on the Debt Securities will be made only at maturity or upon redemption, and not periodically, also could affect the secondary market for and the liquidity of the Debt Securities. Investors therefore should have the financial status and, either alone or with a financial advisor, the knowledge and experience in financial and business matters sufficient to evaluate the merits and to bear the risks of investing in the Debt Securities in light of each investors particular circumstances and should consider whether their circumstances permit them to hold the Debt Securities until maturity, or otherwise to bear the risks of illiquidity, redemption and changes in interest rates. See "Risk Factors" in the Offering Circular.