PRICING SUPPLEMENT DATED March 7, 2007
(to the Offering Circular Dated July 28, 2006)

$88,341,000

Freddie Mac

GLOBAL DEBT FACILITY
Zero Coupon Debt Securities Due December 1, 2008

This Pricing Supplement relates to the Debt Securities of the Federal Home Loan Mortgage Corporation ("Freddie Mac") described below and should be read in conjunction with the Offering Circular dated July 28, 2006 and all documents incorporated by reference in the Offering Circular including Freddie Mac's Information Statement dated June 28, 2006 and any supplements to such Information Statement. Capitalized terms used in this Pricing Supplement and not otherwise defined in this Pricing Supplement have the meanings given to them in the Offering Circular.

There will be no periodic payments of interest on the Debt Securities. The only scheduled payment that will be made to the holder of the Debt Securities will be made on the Maturity Date. See "Certain Debt Securities Terms" herein.

The Debt Securities will be issued with original issue discount. See "Certain United States Federal Tax Consequences - U.S. Owners - Debt Obligations with Original Issue Discount" in the Offering Circular.

The Debt Securities are not suitable investments for all investors. In particular, no investor should purchase the Debt Securities unless the investor understands and is able to bear the yield, market and liquidity risks associated with the Debt Securities. See "Risk Factors - The Debt Securities May Not Be Suitable For You" in the Offering Circular.

The Debt Securities are obligations of Freddie Mac only. The Debt Securities, including any interest or return of discount on the Debt Securities, are not guaranteed by, and are not debts or obligations of, the United States or any agency or instrumentality of the United States other than Freddie Mac. Because of applicable U.S. securities law exemptions, we have not registered the Debt Securities with any U.S. federal or state securities commission. No U.S. securities commission has reviewed the Offering Circular or this Pricing Supplement.

The Debt Securities are not tax-exempt. Non-U.S. owners generally will be subject to the United States federal income and withholding tax unless they establish an exemption. Any discussion of tax issues set forth in this Pricing Supplement and the related Offering Circular was written to support the promotion and marketing of the transactions described in this Pricing Supplement. Such discussion was not intended or written to be used, and it cannot be used, by any person for the purpose of avoiding any tax penalties that may be imposed on such person. Each investor should seek advice based on its particular circumstances from an independent tax advisor.

Certain Debt Securities Terms

1. Title: Zero Coupon Debt Securities Due December 1, 2008

2. Form: Book-Entry

3. Specified Payment Currency:
   a. Specified Interest Currency: U.S. dollars
   b. Specified Principal Currency: U.S. dollars

4. Aggregate Original Principal Amount: $88,341,000

5. Issue Date: March 14, 2007

6. Denominations: $100,000, and additional increments of $1,000

7. Maturity Date: December 1, 2008

8. Amount Payable on the Maturity Date: Fixed Principal Repayment Amount
   100% of principal amount

9. Subject to Redemption or Repayment Prior to Maturity Date: No

10. Payment Terms of the Debt Securities: Zero Coupon Debt Securities

11. Payment of Principal: At maturity

12. Payment of Interest: None

13. Accrual Method (i.e., Day Count Convention) for return of discount: 30/360

Additional Information Relating to the Debt Securities

1. Identification Number(s):
   a. CUSIP: 3128X5Q68
   b. ISIN: US3128X5Q685
   c. Common Code: 29196788

2. Listing Application: No

3. Eligibility for Stripping: No

4. Governing Law
   The Debt Securities will be governed by the federal laws of the United States. The local laws of the State of New York will be deemed to reflect the federal laws of the United States, unless there is applicable precedent under federal law or the application of New York law would frustrate the purposes of the Freddie Mac Act or the Global Debt Facility Agreement.

Offering

1. Pricing Date: March 7, 2007

2. Method of Distribution: Principal

3.

Dealer	Underwriting Commitment
Merrill Lynch, Pierce, Fenner & Smith Incorporated	$88,341,000
Total.	$88,341,000

4. Fixed Offering Price: 92.106%, plus return of discount, if any, from the Settlement Date

5. Purchase Price to Dealer: 92.106% of principal amount
   Concession: N/A
   Reallowance: N/A

6. Issuance expenses: Expected to be approximately $1,000, payable by Freddie Mac.

Settlement

1. Settlement Date: March 14, 2007

2. Settlement Basis: Delivery versus payment

3. Settlement Clearing System: U.S. Federal Reserve Banks
   Euroclear
   Clearstream, Luxembourg

RISK FACTORS

An investment in the Debt Securities entails certain risks not associated with an investment in conventional fixed-rate debt securities that pay interest periodically. While the Debt Securities, if held to maturity, will provide return of their principal, including return of discount, their market value could be adversely affected by changes in prevailing interest rates. This effect on the market value could be magnified in a rising interest rate environment in the case of the Debt Securities due to their remaining term to maturity. In such an environment, the market value of the Debt Securities generally will fall, which could result in significant losses to investors whose circumstances do not permit them to hold the Debt Securities until maturity. Those factors, combined with the fact that payments on the Debt Securities will be made only at maturity, and not periodically, also could affect the secondary market for and the liquidity of the Debt Securities. Investors therefore should have the financial status and, either alone or with a financial advisor, the knowledge and experience in financial and business matters sufficient to evaluate the merits and to bear the risks of investing in the Debt Securities in light of each investors particular circumstances and should consider whether their circumstances permit them to hold the Debt Securities until maturity, or otherwise to bear the risks of illiquidity, and changes in interest rates. See “Risk Factors” in the Offering Circular.