



**\$250,000,000**

**Freddie Mac**

**5.375% Fixed Rate Medium-Term Notes Due January 9, 2014  
Redeemable on January 9, 2009 only**

|                                 |   |
|---------------------------------|---|
| Issue Date:                     | March 12, 2007  |
| Maturity Date:                  | January 9, 2014   |
| Subject to Redemption:          | Yes. The Medium-Term Notes are redeemable at our option, in whole only, upon notice of not less than 5 Business Days, at a price of 100% of the principal amount, plus accrued interest to the Redemption Date. |
| Redemption Date(s):             | On January 9, 2009 only   |
| Interest Rate Per Annum:        | 5.375%  |
| Frequency of Interest Payments: | Semiannually, in arrears, commencing July 9, 2007   |
| Interest Payment Dates:         | January 9 and July 9  |
| Principal Payment:              | At maturity, or upon redemption   |
| CUSIP Number:                   | 3128X5WT1   |

You should read this Pricing Supplement together with Freddie Mac's Global Debt Facility Offering Circular, dated July 28, 2006 (the "Offering Circular"), and all documents that are incorporated by reference in the Offering Circular, which contain important detailed information about the Medium-Term Notes and Freddie Mac. See "Available Information" in the Offering Circular. Capitalized terms used in this Pricing Supplement have the meanings we gave them in the Offering Circular, unless we specify otherwise.

The Medium-Term Notes have the same terms (other than Issue Date and Issue Price) as, and form a single series with, the 5.375% Fixed Rate Medium-Term Notes Due January 9, 2014 that Freddie Mac issued in the principal amount of US\$1,000,000,000 on January 9, 2007 and US\$250,000,000 on February 13, 2007. The aggregate principal amount of the 5.375% Fixed Rate Medium-Term Notes Due January 9, 2014, including the Notes issued pursuant to this Pricing Supplement, will be US\$1,500,000,000. See "Description of the Debt Securities – Term Debt Securities – Reopened Issues" and "Maturity, Redemption and Optional Repayment" in the Offering Circular. Interest on the Medium-Term Notes offered pursuant to this Pricing Supplement will accrue from, and including, January 9, 2007.

**The Medium-Term Notes may not be suitable investments for you. You should not purchase the Medium-Term Notes unless you understand and are able to bear the redemption, yield, market, liquidity and other possible risks associated with the Medium-Term Notes. You should read and evaluate the discussion of risk factors (especially those risk factors that may be particularly relevant to this security) that appears in the Offering Circular under "Risk Factors" before purchasing any of the Medium-Term Notes.**

**The Medium-Term Notes, including any interest or return of discount on the Medium-Term Notes, are not guaranteed by and are not debts or obligations of the United States or any federal agency or instrumentality other than Freddie Mac.**

**Any discussion of tax issues set forth in this Pricing Supplement and the related Offering Circular was written to support the promotion and marketing of the transactions described in this Pricing Supplement. Such discussion was not intended or written to be used, and it cannot be used, by any person for the purpose of avoiding any tax penalties that may be imposed on such person. Each investor should seek advice based on its particular circumstances from an independent tax advisor.**

|                             | <u>Price to Public <sup>(1)(2)</sup></u> | <u>Underwriting Discount <sup>(2)</sup></u> | <u>Proceeds to Freddie Mac <sup>(1)(3)</sup></u> |
|-----------------------------|--|---|--|
| <b>Per Medium-Term Note</b> | 100.050%                                 | .025%                                       | 100.025%   |
| <b>Total</b>                | \$250,125,000                            | \$62,500                                    | \$250,062,500                                    |

- (1) Plus accrued interest, if any, from January 9, 2007.
- (2) See "Distribution Arrangements" in the Offering Circular.
- (3) Before deducting expenses payable by Freddie Mac estimated at \$1,000.

**Lehman Brothers**

**OFFERING:**

- |    |                         |  |
|----|-------------------------|--|
| 1. | Pricing date:           | March 7, 2007  |
| 2. | Method of Distribution: | <input checked="" type="checkbox"/> Principal <input type="checkbox"/> Agent |
| 3. | Concession:             | N/A  |
| 4. | Reallowance:            | N/A  |
| 5. | Underwriter:            | Lehman Brothers Inc.   |

**CERTAIN UNITED STATES FEDERAL TAX CONSEQUENCES**

For United States federal income tax purposes, the Medium-Term Notes will be part of the same issue as the 5.375% Fixed Rate Medium-Term Notes due January 9, 2014, issued by Freddie Mac on January 9, 2007 (the "Original Notes") and February 13, 2007 and will have the same issue date, the same issue price and the same adjusted issue price as the Original Notes.