

**PRICING SUPPLEMENT DATED May 28, 2009
(to the Offering Circular Dated April 3, 2009)**



\$1,000,000,000

Freddie Mac

GLOBAL DEBT FACILITY

Zero Coupon Debt Securities Due June 15, 2039

Redeemable periodically, beginning December 15, 2009

This Pricing Supplement relates to the Debt Securities of the Federal Home Loan Mortgage Corporation ("Freddie Mac") described below and should be read in conjunction with the Offering Circular dated April 3, 2009 and all Incorporated Documents including Freddie Mac's Annual Report on Form 10-K for the year ended December 31, 2008, filed with the Securities and Exchange Commission on March 11, 2009. Capitalized terms used in this Pricing Supplement and not otherwise defined in this Pricing Supplement have the meanings given to them in the Offering Circular.

There will be no periodic payments of interest on the Debt Securities. The only scheduled payment that will be made to the holder of the Debt Securities will be made on the Maturity Date or the redemption date, as applicable, in an amount equal to the principal amount of the Debt Securities or the product of the call price for such redemption date and the principal amount of the Debt Securities, as applicable. See "Redemption" herein.

The Debt Securities will be issued with original issue discount. See "Certain United States Federal Tax Consequences - U.S. Owners - Debt Obligations with Original Issue Discount" in the Offering Circular.

The Debt Securities are not suitable investments for all investors. In particular, no investor should purchase the Debt Securities unless the investor understands and is able to bear the redemption, yield, market and liquidity risks associated with the Debt Securities. See "Risk Factors - The Debt Securities May Not Be Suitable For You" in the Offering Circular.

The Debt Securities are obligations of Freddie Mac only. The Debt Securities, including any interest or return of discount on the Debt Securities, are not guaranteed by, and are not debts or obligations of, the United States or any agency or instrumentality of the United States other than Freddie Mac. Because of applicable U.S. securities law exemptions, we have not registered the Debt Securities with any U.S. federal or state securities commission. No U.S. securities commission has reviewed the Offering Circular or this Pricing Supplement.

The Debt Securities are not tax-exempt. Non-U.S. owners generally will be subject to the United States federal income and withholding tax unless they establish an exemption.

Any discussion of tax issues set forth in this Pricing Supplement and the related Offering Circular was written to support the promotion and marketing of the transactions described in this Pricing Supplement. Such discussion was not intended or written to be used, and it cannot be used, by any person for the purpose of avoiding any tax penalties that may be imposed on such person. Each investor should seek advice based on its particular circumstances from an independent tax advisor.

Certain Debt Securities Terms

1. Title: Zero Coupon Debt Securities Due June 15, 2039
2. Form: Book-Entry
3. Specified Payment Currency:
 - a. Specified Interest Currency: U.S. dollars
 - b. Specified Principal Currency: U.S. dollars
4. Aggregate Original Principal Amount: \$1,000,000,000
5. Issue Date: June 15, 2009
6. Denominations: \$100,000, and additional increments of \$1,000
7. Maturity Date: June 15, 2039
8. Amount Payable on the Maturity Date: Fixed Principal Repayment Amount
100% of principal amount

Redemption

9. Subject to Redemption or Repayment Prior to Maturity Date: Yes
Redemption at the option of Freddie Mac: In whole only, on June 15 and December 15, commencing December 15, 2009 (each such date, a "Redemption Date"), upon notice to Holders not less than 5 Business Days nor more than 60 calendar days prior to redemption, at a redemption price equal to the product of the call price percentage for such Redemption Date as set forth in the following Call Price Schedule and the principal amount of the Debt Securities held by a Holder.

Call Schedule

Redemption Date	Call Price Percentage
12/15/2009	14.108608
6/15/2010	14.584774
12/15/2010	15.077010
6/15/2011	15.585859
12/15/2011	16.111882
6/15/2012	16.655658
12/15/2012	17.217786
6/15/2013	17.798886
12/15/2013	18.399599
6/15/2014	19.020585
12/15/2014	19.662530
6/15/2015	20.326140
12/15/2015	21.012147
6/15/2016	21.721307
12/15/2016	22.454402
6/15/2017	23.212238
12/15/2017	23.995651
6/15/2018	24.805504
12/15/2018	25.642690
6/15/2019	26.508130
12/15/2019	27.402780
6/15/2020	28.327624
12/15/2020	29.283681
6/15/2021	30.272005
12/15/2021	31.293685
6/15/2022	32.349847
12/15/2022	33.441654
6/15/2023	34.570310
12/15/2023	35.737058
6/15/2024	36.943184
12/15/2024	38.190016

Redemption Date	Call Price Percentage
6/15/2025	39.478930
12/15/2025	40.811343
6/15/2026	42.188726
12/15/2026	43.612596
6/15/2027	45.084521
12/15/2027	46.606123
6/15/2028	48.179080
12/15/2028	49.805124
6/15/2029	51.486047
12/15/2029	53.223701
6/15/2030	55.020001
12/15/2030	56.876926
6/15/2031	58.796522
12/15/2031	60.780905
6/15/2032	62.832260
12/15/2032	64.952849
6/15/2033	67.145008
12/15/2033	69.411152
6/15/2034	71.753778
12/15/2034	74.175468
6/15/2035	76.678890
12/15/2035	79.266803
6/15/2036	81.942058
12/15/2036	84.707602
6/15/2037	87.566484
12/15/2037	90.521852
6/15/2038	93.576965
12/15/2038	96.735187
*6/15/2039	100.00000

*Maturity Date

10. Payment Terms of the Debt Securities: Zero Coupon Debt Securities
11. Payment of Principal: At maturity
12. Payment of Interest: None
13. Accrual Method (i.e., Day Count Convention) for return of discount: 30/360

Additional Information Relating to the Debt Securities

1. Identification Number(s):
 - a. CUSIP: 3128X8P71
 - b. ISIN: US3128X8P715
 - c. Common Code: 43261118

2. Listing Application: No
3. Eligibility for Stripping: No
4. Governing Law
The Debt Securities will be governed by the federal laws of the United States. The local laws of the State of New York will be deemed to reflect the federal laws of the United States, unless there is applicable precedent under federal law or the application of New York law would frustrate the purposes of the Freddie Mac Act or the Global Debt Facility Agreement.

Offering

1. Pricing Date: May 28, 2009
2. Method of Distribution: Principal
3.

<u>Dealer</u>	<u>Underwriting Commitment</u>
J.P. Morgan Securities Inc.	\$333,000,000
First Tennessee Bank National Association	334, 000,000
Citigroup Global Markets Inc.	<u>333,000,000</u>
Total.....	<u>\$1,000,000,000</u>
4. Fixed Offering Price: 13.647988%, plus return of discount, if any, from the Settlement Date
5. Purchase Price to Dealer: 13.522988% of principal amount

Concession:	N/A
Reallowance:	N/A
6. Issuance expenses: Expected to be approximately \$1,000, payable by Freddie Mac.

Other

In connection with the issuance of the Debt Securities, Freddie Mac may enter into a swap or other hedging agreement with a Dealer, one of its affiliates or a third party. Any such agreement may provide for the payment of fees or other compensation or provide other economic benefits (including trading gains or temporary funding) to, and will impose obligations on, the parties, but will not affect the rights of Holders of, or the obligations of Freddie Mac as to, the Debt Securities. The existence of such an agreement may influence our decision to exercise our right of optional redemption as to the Debt Securities.

Settlement

1. Settlement Date: June 15, 2009
2. Settlement Basis: Delivery versus payment
3. Settlement Clearing System: U.S. Federal Reserve Banks
Euroclear
Clearstream, Luxembourg

RISK FACTORS

An investment in the Debt Securities entails certain risks not associated with an investment in conventional fixed-rate debt securities that pay interest periodically. While the Debt Securities, if held to maturity or redemption, will provide return of their principal, including return of the accreted value to the optional redemption date, their market value could be adversely affected by changes in prevailing interest rates and the optional redemption feature. This effect on the market value could be magnified in a rising interest rate environment in the case of the Debt Securities due to their relatively long remaining term to maturity. In such an environment, the market value of the Debt Securities generally will fall, which could result in significant losses to investors whose circumstances do not permit them to hold the Debt Securities until maturity. It is also unlikely that Freddie Mac would redeem the Debt Securities in such an interest rate environment, when Freddie Macs' costs of borrowing would be relatively high. On the other hand, in a falling interest rate environment, in which the market value of the Debt Securities generally would rise, it is likely that Freddie Mac would redeem the Debt Securities, when its costs of borrowing would be relatively low; under those circumstances, it is likely that the optional redemption provision would restrict the market value that the Debt Securities otherwise would have. Those factors, combined with the fact that payments on the Debt Securities will be made only at maturity or upon redemption, and not periodically, also could affect the secondary market for and the liquidity of the Debt Securities. Investors therefore should have the financial status and, either alone or with a financial advisor, the knowledge and experience in financial and business matters sufficient to evaluate the merits and to bear the risks of investing in the Debt Securities in light of each investors particular circumstances and should consider whether their circumstances permit them to hold the Debt Securities until maturity, or otherwise to bear the risks of illiquidity, redemption and changes in interest rates. See "Risk Factors" in the Offering Circular.