PRICING SUPPLEMENT DATED November 29, 2000
(to the *Document de Base* composed of the Offering Circular Dated December 30, 1999 and the Offering Circular Supplement dated August 31, 2000)

Freddie Mac

€5,000,000,000

Freddie Mac

GLOBAL DEBT FACILITY
5.25% Notes Due January 15, 2006

€ Reference Notes SM*

This Pricing Supplement relates to the Debt Securities denominated in Euros (the "Notes") of the Federal Home Loan Mortgage Corporation ("Freddie Mac") described below and should be read in conjunction with the Offering Circular dated December 30, 1999 (the "Offering Circular") and the Offering Circular Supplement dated August 31, 2000 (together, the "*Document de Base*") and all documents incorporated by reference in the *Document de Base* including Freddie Mac's Information Statement dated March 31, 2000 and any supplements to such Information Statement. Capitalized terms used in this Pricing Supplement and not otherwise defined in this Pricing Supplement have the meanings given to them in the *Document de Base*.

The Notes are not suitable investments for all investors. In particular, no investor should purchase the Notes unless the investor understands and is able to bear the yield, market and liquidity risks associated with the Notes. See "Risk Factors - The Debt Securities May Not Be Suitable For You" in the Offering Circular.

The Notes are obligations of Freddie Mac only. The Notes, including any interest or return of discount on the Notes, are not guaranteed by, and are not debts or obligations of, the United States or any agency or instrumentality of the United States other than Freddie Mac. The Notes are not tax-exempt. Non-U.S. owners generally will be subject to United States federal income and withholding tax unless they establish an exemption. Because of applicable U.S. securities law exemptions, we have not registered the Notes with any U.S. federal or state securities commission. No U.S. securities commission has reviewed the *Document de Base* or this Pricing Supplement.

* "€Reference Notes" is a service mark of Freddie Mac.

Certain Notes Terms

1. Title: 5.25% Notes Due January 15, 2006

2. Form:
   - ☐ Book-Entry
   - ☒ Registered
     - ☒ DTC Registered Notes
     - ☒ Global Registered Notes

3. Specified Payment Currency:
   a. Specified Interest Currency: Euros
   b. Specified Principal Currency: Euros

   The Currency Exchange Bank for Notes held as DTC Registered Debt Securities will be Citicorp, N.A. – London office. Please see "Currency Conversions – Payment on DTC Registered Debt Securities" in the Offering Circular for information on conversion of payments from Euros to U.S. dollars.

4. Aggregate Original Principal Amount: €5,000,000,000

5. Issue Date: December 4, 2000

6. Denominations: €1,000

7. Maturity Date: January 15, 2006

   a. Amount Payable on the Maturity Date
      - ☒ Fixed Principal Repayment Amount
        - ☒ 100% of principal amount
        - % of principal amount
      - Variable Principal Repayment Amount

8. Subject to Redemption or Repayment Prior to Maturity Date:
   - ☒ No
   - Yes
   - Mandatory

9. Payment Terms of the Notes:
   - ☒ Fixed Rate Notes
   - Step Notes
   - Variable Rate Notes
   - Fixed/Variable Rate Notes
   - Zero Coupon Notes

10. Interest:
    a. Frequency of Interest Payments
       - ☒ Annually
       - Semiannually
       - Quarterly
       - Monthly
       - Other: _____

b. Interest Payment Dates: January 15 of each year, commencing on January 15, 2001

c. Interest rate per annum: 5.25%

d. Accrual Method:

30/360
Actual/360
Actual/365 (fixed)
☒ Actual/Actual For purposes of the Notes, Freddie Mac will calculate payments in accordance with the definition of "Actual/Actual" adopted by the International Securities Market Association ("ISMA"). Freddie Mac will calculate payments of interest on the basis of the actual number of days elapsed in an Interest Payment Period ("Numerator") divided by the actual number of days elapsed in such Interest Payment Period ("Denominator").

e. Interest Periods: The first Interest Period for the Notes offered hereby begins on, and includes, the Issue Date and ends on, but excludes, the first Interest Payment Date. Subsequent Interest Periods will be as described in the Offering Circular. As a result, the first Interest Period will be shorter than subsequent Interest Periods. Interest in respect of the first Interest Period per each €1,000 denomination of the Notes will be an amount equal to €6.02.

Additional Information Relating to the Notes

1. Identification Number(s):
   a. CUSIP: 31339QAC3
   b. ISIN: XS0121336266
   c. Common Code: 12133626
   d. SICOVAM Number: 48460

2. Listing Application:
   No
   ☒ Yes
   ☒ Luxembourg Stock Exchange An application has been made with the Luxembourg Stock Exchange to list the Notes.
   Stock Exchange of Singapore Limited
   ☒ Euronext, Paris An application has been made with Euronext, Paris to list the Notes.

3. Eligibility for Stripping:
   ☒ No
   Yes Interest for the first Interest Payment Period may not be stripped.
   Minimum Principal Amount

4. Governing Law:

The Notes will be governed by the federal laws of the United States. The local laws of the State of New York will be deemed to reflect the federal laws of the United States, unless there is applicable precedent under federal law or the application of New York law would frustrate the purposes of the Freddie Mac Act or the Global Facility Agreement.

Offering

1. Pricing Date: November 29, 2000
2. Method of Distribution: ☒ Principal Agent
3. Dealer — Underwriting Commitment

Dealer	Underwriting Commitment
Morgan Stanley & Co. International Limited	€1,483,333,334
ABN AMRO Bank N.V.	1,483,333,333
Salomon Brothers International Limited	1,483,333,333
Banque Bruxelles Lambert S.A. / Bank Brussel Lambert N.V.	50,000,000
Barclays Bank PLC	50,000,000
BNP Paribas	50,000,000
Credit Suisse First Boston (Europe) Limited	50,000,000
Deutsche Bank AG London	50,000,000
Dresdner Bank Aktiengesellschaft	50,000,000
Goldman Sachs International	50,000,000
J.P. Morgan Securities Ltd.	50,000,000
Lehman Brothers International (Europe)	50,000,000
Merrill Lynch International	50,000,000
UBS AG, acting through its business group UBS Warburg	50,000,000
Total	€5,000,000,000

Representatives: Morgan Stanley & Co. International Limited
ABN AMRO Bank N.V.
Salomon Brothers International Limited

Stabilizing Manager: Morgan Stanley & Co. International Limited

4. Offering Price:

☒ Fixed Offering Price: 99.807% of principal amount, plus accrued interest, if any, from the Issue Date

Variable Price Offering

5. Purchase Price to Applicable Dealer: 99.707% of principal amount

Concession: .08%
Reallowance: N/A

Settlement

1. Settlement Date of the Notes offered hereby: December 4, 2000

2. Settlement Basis:
☒ Delivery versus payment
Free delivery

3. Settlement Clearing System:

Federal Reserve Banks

☒ DTC

☒ Euroclear For purposes of secondary clearing and settlement on SICOVAM SA, the applicable number for the Notes is 48460.

☒ Cedelbank Effective January 18, 2000, Cedelbank has changed its legal name to Clearstream Banking, société anonyme. See "Description of the Debt Securities - Clearance and Settlement" in the Offering Circular.

Other

Other

DISTRIBUTION ARRANGEMENTS

Trading Markets

Freddie Mac understands that the Board of Directors of the EuroMTS System (the "EuroMTS"), pursuant to its rules, as amended, may select €Reference Notes for trading on such system. Freddie Mac understands that EuroMTS is a privately owned and operated electronic trading system for Euro-denominated government securities and certain Euro-denominated government-related enterprise securities. Freddie Mac further understands that certain Dealers may be requested to apply and be selected by the EuroMTS Board of Directors to publish on EuroMTS bids to buy and offers to sell €Reference Notes at stated prices, in accordance with EuroMTS rules.

GENERAL INFORMATION

Annexed Documents

Freddie Mac's Information Statement dated March 31, 2000 and its Information Statement Supplement dated November 14, 2000 are annexed to and form a part of this Pricing Supplement.

PARIS LISTING INFORMATION

(a)	Number of Notes to be issued in each denomination:	€1.000 (5,000,000 Notes)
(b)	Paying agent in France:	Citibank N.A. – Paris office
(c)	Listing agent in France:	Morgan Stanley S.A.
	(i) Address in Paris where the documents to be made available for inspection may be inspected:	
	(ii) List of such documents available for inspection:	- Federal Home Loan Mortgage Corporation Act dated 24 July 1970; - By laws; - Most recent Information Statements; - Information Statement Supplements.
(d)	Specialist market participant:	Morgan Stanley S.A.
(e)	Responsibility statement in French and brief summary in French of the main characteristics of any Notes which are to be listed on Euronext, Paris to be inserted:	

CARACTERISTIQUES PRINCIPALES DE L'EMISSION

Emetteur :	*Federal Home Loan Mortgage Corporation*
Chef de File :	*Morgan Stanley & Co. International Limited*
Montant total de l'émission :	*5.000.000.000 euros*
Montant nominal :	*5.000.000.000 euros*
Date de jouissance et de règlement	*4 decembre 2000*
Prix de souscription :	*99.807%*
Intérêts :	*5.25%*
Echéance :	*15 janvier 2006*
Remboursement normal :	*Au pair en totalité à l'échéance*
Remboursement anticipé :	*Aucun*
Achat en Bourse :	*L'émetteur pourra acheter des obligations à tout moment et à tout prix sur le marché ou hors marché. Les obligations ainsi achetées pouvant être détenues, revendues ou annulées.*
Rang des Obligations :	*Pari passu*
Forme des Obligations :	*Nominatif*

Régime fiscal :	*Les obligataires seront généralement soumis à l'impôt sur le revenu et à retenue à la source aux Etats-Unis.* *Les obligations ne bénéficieront pas de clause de brutage*
Assimilation :	*Oui*
Service Financier :	*Citicorp à New-York et Citibank N.A. à Paris*
Cotation :	*Euronext, Paris et Luxembourg*
Membre du marché spécialiste de cotation :	*Morgan Stanley S.A.*
Droit applicable :	*Le* Global Facility Agreement *et les droits et obligations des porteurs et de* Freddie Mac *vis-à-vis des Obligations s'interprètent conformément aux lois fédérales des Etats Unis d'Amérique.* *Si aucune loi fédérale n'est applicable et si l'application de la loi de l'Etat de New York n'est pas contraire au* Freddie Mac Act *ou à une quelconque disposition du* Global Facility Agreement*, alors les lois locales de l'Etat de New York seront réputées refléter les lois fédérales des Etats Unis d'Amérique.*
Compensation :	*DTC, Clearstream, Euroclear, et à titre secondaire, SICOVAM S.A.*
Facteurs de risque :	*Les Obligations ne constituent pas un investissement convenant à tous les investisseurs.* *En particulier, un investisseur ne devrait acheter les obligations à moins d'être capable de comprendre et de supporter les risques de liquidité, de marché et de rendement associés aux Obligations. Voir "*Risk Factors – The Debt Securities May Not be Suitable For You*" dans l'*Offering Circular.
Information importante :	*Les Obligations sont des obligations de* Freddie Mac. *Les Obligations, y compris tout intérêt ou rétrocession de discount, ne sont pas garanties par, et ne sont pas des dettes ou des obligations des Etats Unis ou de toute agence ou institution des Etats Unis autre que* Freddie Mac. *Les Obligations sont soumises à l'impôt. Les détenteurs non américains seront soumis à l'impôt fédéral des Etats Unis et à retenue à la source à moins qu'ils ne se prévalent d'une exemption.* *Aucune autorité américaine* (U.S. securities commission) *n'a revu le document de base composé de l'*Offering Circular*, de l'*Offering Circular Supplement *ou de ce* Pricing Supplement.

Responsibility Statement

PERSONNES QUI ASSUMENT LA RESPONSABILITÉ DU PROSPECTUS COMPOSE DU DOCUMENT DE BASE ENREGISTRE PAR LA COMMISSION DES OPERATIONS DE BOURSE SOUS LE N° P00-480 DU 31 AOUT 2000 ET DE LA PRESENTE NOTE D'OPERATION ("PRICING SUPPLEMENT")

1. ***Au nom de l'émetteur***

A la connaissance de l'émetteur, les données de la présente note d'opération sont conformes à la réalité et ne comportent pas d'omission de nature à en altérer la portée.

*Aucun élément nouveau (autres que ceux mentionnés dans le présent "*Pricing Supplement*") intervenu depuis le 15 septembre 2000, date du visa n°00-1503 apposé sur le* Pricing Supplement *relatif aux 5.000.000.000 d'euros d'obligations portant intérêt au taux de 5,75% émises le 19 septembre 2000 n'est susceptible d'affecter de manière significative la situation financière de l'émetteur dans le contexte de la présente émission.*

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Louise Herrle
Vice President, Liability Funding and Treasurer
Federal Home Loan Mortgage Corporation

2. ***Au nom de la banque présentatrice***

A la connaissance de la banque présentatrice, les données de la présente note d'opération sont conformes à la réalité et ne comportent pas d'omission de nature à en altérer la portée.

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James Walter
Morgan Stanley S.A.

COMMISSION DES OPÉRATIONS DE BOURSE

Par application des articles 6 et 7 de l'ordonnance n°67-833 du 28 septembre 1967, la Commission des opérations de bourse a apposé sur le prospectus le visa n° 00-[…] en date du […] décembre 2000. Ce prospectus a été établi par l'émetteur et engage la responsabilité de ses signataires. Le visa n'implique ni approbation de l'opportunité de l'opération ni authentification des éléments comptables et financiers présentés. Il a été attribué après examen de la pertinence et de la cohérence donnée dans la perspective de l'opération proposée aux investisseurs.

La notice légale sera publiée au Bulletin des annonces légales obligatoires (BALO) du 4 décembre 2000.