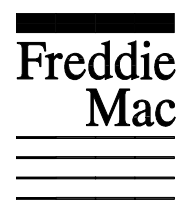


PRICING SUPPLEMENT DATED June 19, 2001  
(to the *Document de Base* composed of the Offering Circular  
Dated January 5, 2001 and the Offering Circular Supplement  
dated June 19, 2001)



€1,000,000,000

Freddie Mac

## GLOBAL DEBT FACILITY 5.25% Notes Due January 15, 2006

### €Reference Notes<sup>SM\*</sup>

This Pricing Supplement relates to the Debt Securities denominated in Euros (the "Notes") of the Federal Home Loan Mortgage Corporation ("Freddie Mac") described below and should be read in conjunction with the Offering Circular dated January 5, 2001 (the "Offering Circular") and the Offering Circular Supplement dated June 19, 2001 (together, the "*Document de Base*"). Capitalized terms used in this Pricing Supplement and not otherwise defined in this Pricing Supplement have the meanings given to them in the *Document de Base*.

**The Notes are obligations of Freddie Mac only. The Notes, including any interest or return of discount on the Notes, are not guaranteed by, and are not debts or obligations of, the United States or any agency or instrumentality of the United States other than Freddie Mac. The Notes are not tax-exempt. Non-U.S. owners generally will be subject to United States federal income and withholding tax unless they establish an exemption (see "Exemptions From Withholding Tax" herein). Because of applicable U.S. securities law exemptions, we have not registered the Notes with any U.S. federal or state securities commission. No U.S. securities commission has reviewed the *Document de Base* or this Pricing Supplement.**

The Notes have the same terms (other than Issue Date and Issue Price) as, and form a single series with, the 5.25% Notes due January 15, 2006 that Freddie Mac issued in the principal amount of €5,000,000,000 on December 4, 2000. The aggregate principal amount of the 5.25% Notes Due January 15, 2006, including the Notes issued pursuant to this Pricing Supplement, will be €6,000,000,000. See "Description of the Debt Securities – General - Reopened Issues" and "– Maturity, Redemption and Optional Repayment" in the Offering Circular. Interest on the Notes offered pursuant to this Pricing Supplement will accrue from and including January 15, 2001.

For purposes of listing on Euronext Paris S.A., the Notes offered hereby will form a single series with the Notes previously issued when the listing of such Notes has been approved.

**The Notes are not suitable investments for all investors. In particular, no investor should purchase the Notes unless the investor understands and is able to bear the currency exchange, yield, market and liquidity risks associated with the Notes. See "Risk Factors - The Debt Securities May Not Be Suitable For You" in the Offering Circular.**

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\* "€Reference Notes" is a service mark of Freddie Mac.

## Certain Notes Terms

1. Title: 5.25% Notes Due January 15, 2006

2. Form:

- ☐ Book-Entry  
☒ Registered  
☒ DTC Registered Notes  
☒ Global Registered Notes

3. Specified Payment Currency:

- a. Specified Interest Currency: Euros  
b. Specified Principal Currency: Euros

The Currency Exchange Bank for Notes held as DTC Registered Debt Securities will be Citicorp, N.A. – London office. Please see “Currency Conversions – Payment on DTC Registered Debt Securities” in the Offering Circular for information on conversion of payments from Euros to U.S. dollars.

4. Aggregate Original Principal Amount: €1,000,000,000

5. Issue Date: June 22, 2001

6. Denominations: €1,000

7. Maturity Date: January 15, 2006

a. Amount Payable on the Maturity Date

- ☒ Fixed Principal Repayment Amount  
☒ 100% of principal amount  
☐ % of principal amount  
☐ Variable Principal Repayment Amount

8. Subject to Redemption or Repayment Prior to Maturity Date:

- ☒ No  
☐ Yes

9. Payment Terms of the Notes:

- ☒ Fixed Rate Notes  
☐ Step Notes  
☐ Variable Rate Notes  
☐ Fixed/Variable Rate Notes  
☐ Zero Coupon Notes

10. Interest:

a. Frequency of Interest Payments

- ☒ Annually  
☐ Semiannually  
☐ Quarterly  
☐ Monthly  
☐ Other: \_\_\_\_\_

- b. Interest Payment Dates: January 15 of each year, commencing on January 15, 2002
- c. Interest rate per annum: 5.25%
- d. Accrual Method:
- ☐ 30/360
  - ☐ Actual/360
  - ☐ Actual/365 (fixed)
  - ☒ Actual/Actual For purposes of the Notes, Freddie Mac will calculate payments in accordance with the definition of "Actual/Actual" adopted by the International Securities Market Association ("ISMA"). Freddie Mac will calculate payments of interest on the basis of the actual number of days elapsed in an Interest Payment Period ("Numerator") divided by the actual number of days elapsed in such Interest Payment Period ("Denominator").
- e. Interest Periods: The first Interest Period for the Notes offered hereby begins on, and includes, January 15, 2001 and ends on, but excludes, the first Interest Payment Date. Subsequent Interest Periods will be as described in the Offering Circular. Consequently, the first payment on the Notes will include accrued interest from January 15, 2001

### Additional Information Relating to the Notes

1. Identification Number(s):
  - a. CUSIP: 31339QAC3
  - b. ISIN: XS0121336266
  - c. Common Code: 12133626
  - d. Euroclear France Number: 48460
2. Listing Application:
  - ☐ No
  - ☒ Yes
    - ☒ Luxembourg Stock Exchange An application has been made with the Luxembourg Stock Exchange to list the Notes.
    - ☐ Stock Exchange of Singapore Limited
    - ☒ Euronext Paris S.A. An application has been made with Euronext Paris S.A. to list the Notes.
3. Eligibility for Stripping:
  - ☒ No
  - ☐ Yes Interest for the first Interest Payment Period may not be stripped.
4. Governing Law:

The Notes will be governed by the federal laws of the United States. The local laws of the State of New York will be deemed to reflect the federal laws of the United States, unless there is applicable precedent under federal law or the application of New York law would frustrate the purposes of the Freddie Mac Act or the Global Facility Agreement.

### Offering

1. Pricing Date: June 19, 2001
2. Method of Distribution: ☒ Principal ☐ Agent

3.	<u>Dealer</u>	<u>Underwriting Commitment</u>
	Deutsche Bank AG London	€303,334,000
	Credit Suisse First Boston (Europe) Limited	303,333,000
	Salomon Brothers International Limited	303,333,000
	ABN Amro Bank N.V.	10,000,000
	Banca D'Intermediazione Mobiliare IMI	10,000,000
	BNP Paribas	10,000,000
	Bank Brussel Lambert N.V.	10,000,000
	Dresdner Bank AG London Branch	10,000,000
	Goldman, Sachs International	10,000,000
	HSBC CCF	10,000,000
	Lehman Brothers International (Europe)	10,000,000
	Morgan Stanley & Co. International Limited	<u>10,000,000</u>
	<b>Total . . . . .</b>	<b><u>€1,000,000,000</u></b>

Representatives: Deutsche Bank AG London  
Credit Suisse First Boston (Europe) Limited  
Salomon Brothers International Limited

Stabilizing Manager: Deutsche Bank AG London

4. Offering Price:

- ☒ Fixed Offering Price: 101.78% of the principal amount and an additional amount of €22,726,027.40 representing the accrued interest from January 15, 2001 to, but not including, June 22, 2001, plus accrued interest, if any, from the Issue Date
- ☐ Variable Price Offering

5. Purchase Price to Applicable Dealer: 101.68% of principal amount and an additional amount of €22,726,027.40, plus accrued interest, if any, from the Issue Date
- Concession: .08%
- Reallowance: N/A

## Settlement

1. Settlement Date of the Notes offered hereby: June 22, 2001 (Previous Settlement Date of the outstanding Notes forming a part of the same series is January 15, 2001)
2. Settlement Basis:
- ☒ Delivery versus payment
- ☐ Free delivery
3. Settlement Clearing System:
- ☐ Federal Reserve Banks
- ☒ DTC
- ☒ Euroclear For purposes of secondary clearing and settlement on Euroclear France, the applicable number for the Notes is 48460.
- ☒ Clearstream, Luxembourg
- ☐ Other

## **Other**

### **CERTAIN UNITED STATES FEDERAL TAX CONSEQUENCES**

For United States federal income tax purposes, the Notes will be part of the same issue as the 5.25% Notes due January 15, 2006 that Freddie Mac issued on December 4, 2000, and will have the same issue date, the same issue price and the same adjusted issue price as the original Notes.

### **EXEMPTIONS FROM WITHHOLDING TAX**

Interest (including original issue discount) on a Debt Obligation held by a Non-U.S. Owner will be subject to a 30-percent U.S. federal income and withholding tax, unless an exemption applies. An exemption may be available if certain requirements are met, which may include providing a properly completed Form W-8BEN or other documentation as may be prescribed by U.S. tax authorities. See “Certain United States Federal Tax Consequences – Non-U.S. Owners – Interest” in the Offering Circular.

### **DISTRIBUTION ARRANGEMENTS**

#### **Trading Markets**

Freddie Mac understands that the Board of Directors of the EuroMTS System (the “EuroMTS”), pursuant to its rules, as amended, may select €Reference Notes for trading on such system. Freddie Mac understands that EuroMTS is a privately owned and operated electronic trading system for Euro-denominated government securities and certain Euro-denominated government-related enterprise securities. Freddie Mac further understands that certain Dealers may be requested to apply and be selected by the EuroMTS Board of Directors to publish on EuroMTS bids to buy and offers to sell €Reference Notes at stated prices, in accordance with EuroMTS rules.

### **GENERAL INFORMATION**

#### **Annexed Documents**

Freddie Mac’s Information Statement dated March 26, 2001 and its Information Statement Supplement dated May 15, 2001 are annexed to and form a part of this Pricing Supplement.

## PARIS LISTING INFORMATION

- |      |   |   |
|------|---|---|
| (a)  | Number of Notes to be issued in each denomination:  | €1.000 (1.000.000 Notes)  |
| (b)  | Paying agent in France:   | Citibank N.A. – Paris office  |
| (c)  | Listing agent in France:  | Deutsche Bank A.G. Paris  |
| (i)  | Address in Paris where the documents to be made available for inspection may be inspected:  | 3, avenue de Friedland<br>75008<br>Paris, France  |
| (ii) | List of such documents available for inspection:  | <ul style="list-style-type: none"> <li>- Federal Home Loan Mortgage Corporation Act dated 24 July 1970;</li> <li>- By laws;</li> <li>- Most recent Information Statements;</li> <li>- Information Statement Supplements.</li> </ul> |
| (d)  | Specialist market participant:  | Deutsche Equities S.A.  |
| (e)  | Note: Freddie Mac's senior, long and medium-term debt has been rated AAA by Standard & Poor's Rating Services ("S&P"), a division of McGraw-Hill Companies, Inc. and Aaa by Moody's Investors Service ("Moody's," and together with S&P, the "Rating Agencies"). A rating does not necessarily reflect the currency exchange, yield, market and liquidity risks associated with the Notes. A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time by the assigning Rating Agency. |   |
| (f)  | Responsibility statement in French and brief summary in French of the main characteristics of any Notes which are to be listed on Euronext, Paris to be inserted:   |   |

**Responsibility Statement**

***PERSONNES QUI ASSUMENT LA RESPONSABILITÉ DE LA NOTE D'INFORMATION  
COMPOSEE DU DOCUMENT DE BASE ENREGISTRE PAR LA COMMISSION DES  
OPERATIONS DE BOURSE SOUS LE N° P01-365 DU 5 JUILLET 2001 ET DE LA PRESENTE  
NOTE D'OPERATION  
("PRICING SUPPLEMENT")***

**1. *Au nom de l'émetteur***

*A la connaissance de l'émetteur, les données de la présente Note d'Information sont conformes à la réalité et ne comportent pas d'omission de nature à en altérer la portée.*

\_\_\_\_\_/S/  
 Louise Herrle  
 Vice President, Funding and Treasurer  
 Federal Home Loan Mortgage Corporation

**2. *Au nom de la banque présentatrice***

*A la connaissance de la banque présentatrice, les données de la présente Note d'Information sont conformes à la réalité et ne comportent pas d'omission de nature à en altérer la portée.*

\_\_\_\_\_/S/  
 Deutsche Bank A.G. Paris  
 Eugenie Burghardt – Director Capital Markets

\_\_\_\_\_/S/  
 Deutsche Bank A.G. Paris  
 Gilles Dobelle – General Counsel

***COMMISSION DES OPÉRATIONS DE BOURSE***

*En application des articles L.412-1 et L.621-8 du Code Monétaire et Financier, la Commission des Opérations de Bourse a apposé le visa n° 01-928 en date du 5 juillet 2001 la présente Note d'Information, conformément aux dispositions de son Règlement 98-01. La Note d'Information a été établie par l'émetteur et engage la responsabilité de ses signataires. Le visa n'implique ni approbation de l'opportunité de l'opération ni authentification des éléments comptables et financiers présentés. Il a été attribué après examen de la pertinence et de la cohérence de l'information donnée dans la perspective de l'opération proposée aux investisseurs.*