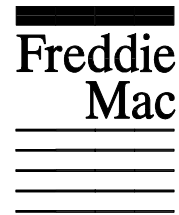


PRICING SUPPLEMENT DATED June 19, 2001
(to the *Document de Base* composed of the Offering Circular Dated
January 5, 2001 and the Offering Circular Supplement dated June 19,
2001)



€3,000,000,000

Freddie Mac

GLOBAL DEBT FACILITY
4.50% Notes Due March 15, 2004

€Reference Notes^{SM*}

This Pricing Supplement relates to the Debt Securities denominated in Euros (the "Notes") of the Federal Home Loan Mortgage Corporation ("Freddie Mac") described below and should be read in conjunction with the Offering Circular dated January 5, 2001 (the "Offering Circular") and the Offering Circular Supplement dated June 19, 2001 (together, the "*Document de Base*") and all documents incorporated by reference in the *Document de Base* including Freddie Mac's Information Statement dated March 26, 2001 and any supplements to such Information Statement. Capitalized terms used in this Pricing Supplement and not otherwise defined in this Pricing Supplement have the meanings given to them in the *Document de Base*.

The Notes have the same terms (other than Issue Date and Issue Price) as, and form a single series with, the 4.50% Notes due March 15, 2004 that Freddie Mac issued in the principal amount of €5,000,000,000 on March 5, 2001. The aggregate principal amount of the 4.50% Notes, Due March 15, 2004, including the Notes issued pursuant to this Pricing Supplement, will be €8,000,000,000. See "Description of the Debt Securities – General - Reopened Issues" and "– Maturity, Redemption and Optional Repayment" in the Offering Circular. Interest on the Notes offered pursuant to this Pricing Supplement will accrue from and including March 15, 2001.

The Notes are not suitable investments for all investors. In particular, no investor should purchase the Notes unless the investor understands and is able to bear the currency exchange, yield, market and liquidity risks associated with the Notes. See "Risk Factors - The Debt Securities May Not Be Suitable For You" in the Offering Circular.

The Notes are obligations of Freddie Mac only. The Notes, including any interest or return of discount on the Notes, are not guaranteed by, and are not debts or obligations of, the United States or any agency or instrumentality of the United States other than Freddie Mac. The Notes are not tax-exempt. Non-U.S. owners generally will be subject to United States federal income and withholding tax unless they establish an exemption. Because of applicable U.S. securities law exemptions, we have not registered the Notes with any U.S. federal or state securities commission. No U.S. securities commission has reviewed the Offering Circular or this Pricing Supplement.

* "Reference Notes" is a service mark of Freddie Mac.

Certain Notes Terms

1. Title: 4.50% Notes Due March 15, 2004
2. Form:
 - Book-Entry
 - Registered
 - DTC Registered Notes
 - Global Registered Notes
3. Specified Payment Currency:
 - a. Specified Interest Currency: Euros
 - b. Specified Principal Currency: Euros

The Currency Exchange Bank for Notes held as DTC Registered Debt Securities will be Citicorp, N.A. – London office. Please see “Currency Conversions – Payment on DTC Registered Debt Securities” in the Offering Circular for information on conversion of payments from Euros to U.S. dollars.

4. Aggregate Original Principal Amount: €3,000,000,000
5. Issue Date: June 22, 2001
6. Denominations: €1,000
7. Maturity Date: March 15, 2004
 - a. Amount Payable on the Maturity Date
 - Fixed Principal Repayment Amount
 - 100% of principal amount
 - % of principal amount
 - Variable Principal Repayment Amount
8. Subject to Redemption or Repayment Prior to Maturity Date
 - No
 - Yes
9. Payment Terms of the Notes:
 - Fixed Rate Notes
 - Step Notes
 - Variable Rate Notes
 - Fixed/Variable Rate Notes
 - Zero Coupon Notes
10. Interest:
 - a. Frequency of Interest Payments
 - Annually
 - Semiannually
 - Quarterly
 - Monthly
 - Other: _____

- b. Interest Payment Dates: Annually on each March 15, commencing March 15, 2002
- c. Interest rate per annum: 4.50%
- d. Accrual Method
- 30/360
 - Actual/360
 - Actual/365 (fixed)
 - Actual/Actual
 - Actual/Actual (ISMA)
- e. Interest Periods: The first Interest Period for the Notes offered hereby begins on, and includes, March 15, 2001 and ends on, but excludes, the first Interest Payment Date. Subsequent Interest Periods will be as described in the Offering Circular. Consequently, the first payment on the Notes will include accrued interest from March 15, 2001

Additional Information Relating to the Notes

1. Identification Number(s)
 - a. CUSIP: 31339QAD1
 - b. ISIN: XS0125902451
 - c. Common Code: 12590245

2. Listing Application
 - No
 - Yes
 - Luxembourg Stock Exchange: An application has been made with the Luxembourg Stock Exchange to list the Notes.
 - Stock Exchange of Singapore Limited
 - Euronext Paris S.A.

3. Eligibility for Stripping
 - No
 - Yes

4. Governing Law

The Notes will be governed by the federal laws of the United States. The local laws of the State of New York will be deemed to reflect the federal laws of the United States, unless there is applicable precedent under federal law or the application of New York law would frustrate the purposes of the Freddie Mac Act or the Global Facility Agreement.

Offering

1. Pricing Date: June 19, 2001
2. Method of Distribution: Principal Agent

| 3. <u>Dealer</u> | <u>Underwriting Commitment</u> |
|---|--------------------------------|
| Deutsche Bank AG London | €910,000,000 |
| Credit Suisse First Boston (Europe) Limited | 910,000,000 |
| Salomon Brothers International Limited | 910,000,000 |
| ABN AMRO Bank N.V. | 30,000,000 |
| Banca D'Intermediazione Mobiliare IMI | 30,000,000 |
| BNP Paribas | 30,000,000 |
| Bank Brussel Lambert N.V. | 30,000,000 |
| Dresdner Bank AG London Branch | 30,000,000 |
| Goldman, Sachs International | 30,000,000 |
| HSBC CCF | 30,000,000 |
| Lehman Brothers International (Europe) | 30,000,000 |
| Morgan Stanley & Co. International Limited | 30,000,000 |
| Total | <u>€3,000,000,000</u> |

Representatives: Deutsche Bank AG London
Credit Suisse First Boston (Europe) Limited
Salomon Brothers International Limited

Stabilizing Manager: Deutsche Bank AG London

4. Offering Price:

- Fixed Offering Price: 99.90% of the principal amount and an additional amount of €36,630,000 representing the accrued interest from March 15, 2001 to, but not including, June 22, 2001, plus accrued interest, if any, from the Issue Date
- Variable Price Offering

5. Purchase Price to Applicable Dealer: 99.825% of principal amount and an additional amount of €36,630,000, plus accrued interest, if any, from the Issue Date

Concession: .08%
Reallowance: N/A

Settlement

1. Settlement Date of the Notes offered hereby: June 22, 2001 (Previous Settlement Date of the outstanding Notes forming a part of the same series is March 5, 2001)
2. Settlement Basis
 Delivery versus payment
 Free delivery

3. Settlement Clearing System
- Federal Reserve Banks
 - DTC
 - Euroclear
 - Clearstream, Luxembourg

Other

CERTAIN UNITED STATES FEDERAL TAX CONSEQUENCES

For United States federal income tax purposes, the Notes will be part of the same issue as the 4.50% Notes due March 15, 2004, that Freddie Mac issued on March 5, 2001, and will have the same issue date, the same issue price and the same adjusted issue price as the original notes.