Freddie Mac

FreddieNotes℠ Securities

With Maturities of 12 Months or More from Date of Issue

Pricing Supplement No. 105 (Page 1 of 3)
(To Offering Circular dated May 7, 2002 and Offering Circular Supplement dated May 7, 2002+)

Trade Date: **February 18, 2003**
Issue Date: **February 21, 2003**

					Interest Payment			Subject to Redemption			
CUSIP	Stated Interest Rate[1]	Maturity Date	Price to Public [2] [3]	Original Principal Amount	Frequency	First Payment	Survivor's Option	Yes/No	Date and Terms of redemption	Discounts and Commissions	Proceeds to Freddie Mac [4]
3133F0C64	3.00%	August 15, 2007	100%	$47,143,000	Monthly	March 15, 2003	Yes	Yes	Callable by Freddie Mac at 100% on February 15, 2004 and continuously thereafter	0.870%	99.130%
3133F0C80	5.00%	February 15, 2017	100%	$34,115,000	Monthly	March 15, 2003	Yes	Yes	Callable by Freddie Mac at 100% on February 15, 2004 and continuously thereafter	1.350%	98.650%
3133F0D22	5.00%	February 15, 2018	100%	$17,719,000	Monthly	March 15, 2003	Yes	Yes	Callable by Freddie Mac at 100% on February 15, 2006 and continuously thereafter	1.150%	98.850%
3133F0D30	5.00%	February 15, 2023	100%	$33,047,000	Monthly	March 15, 2003	Yes	Yes	Callable by Freddie Mac at 100% on February 15, 2007 and continuously thereafter	2.340%	97.660%

FreddieNotes are obligations of Freddie Mac only. FreddieNotes, including any interest or return of discount on FreddieNotes, are not guaranteed by and are not debts or obligations of the United States or any agency or instrumentality of the United States other than Freddie Mac.

Original Issue Discount Note: ☐Yes ☒No

Total Amount of OID: N/A

1. The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on any FreddieNotes offered prior to the effective date of the change.
2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information concerning price to public and underwriting compensation.
4. Before deducting expenses payable by Freddie Mac estimated at $5,000.

+Effective February 13, 2003, Banc of America Securities LLC has become an additional agent of Freddie Mac for the sale of FreddieNotes subject to the rights and obligations of such an agent as described in the section entitled "Supplemental Plan of Distribution" in the Offering Circular Supplement dated May 7, 2002.

Freddie Mac

FreddieNotes℠ Securities

With Maturities of 12 Months or More from Date of Issue

Pricing Supplement No. 105 (Page 2 of 3)
(To Offering Circular dated May 7, 2002 and
Offering Circular Supplement dated May 7, 2002+)

Trade Date: **February 18, 2003**
Issue Date: **February 21, 2003**

					Interest Payment			Subject to Redemption			
CUSIP	Stated Interest Rate[1]	Maturity Date	Price to Public [2] [3]	Original Principal Amount	Frequency	First Payment	Survivor's Option	Yes/No	Date and Terms of redemption	Discounts and Commissions	Proceeds to Freddie Mac [4]
3133F0C72	*Step	February 15, 2009	100%	$26,021,000	Semiannually	August 15, 2003	Yes	Yes	Callable by Freddie Mac at 100% on February 15, 2004 and continuously thereafter	0.840%	99.160%

***Step Coupon Schedule:**

**February 21, 2003 to, but not including, February 15, 2004;	3.00%
February 15, 2004 to, but not including, February 15, 2005;	3.125%
February 15, 2005 to, but not including, February 15, 2006;	3.50%
February 15, 2006 to, but not including, February 15, 2007;	3.75%
February 15, 2007 to, but not including, February 15, 2008;	4.25%
February 15, 2008 to, but not including, February 15, 2009.	6.00%

**The first Interest Period for the FreddieNotes offered hereby begins on, and includes, the Issue Date and ends on, but excludes, the first Interest Payment Date. All subsequent Interest Periods will be as described in the Offering Circular. As a result, the first Interest Period will be shorter than all subsequent Interest Periods.

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Original Issue Discount Note: ☐Yes ☒No
Total Amount of OID: N/A

1. The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on any FreddieNotes offered prior to the effective date of the change.
2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information concerning price to public and underwriting compensation.
4. Before deducting expenses payable by Freddie Mac estimated at $5,000.

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FreddieNotes℠ Securities

With Maturities of 12 Months or More from Date of Issue

Pricing Supplement No. 105 (Page 3 of 3)
(To Offering Circular dated May 7, 2002 and
Offering Circular Supplement dated May 7, 2002+)

Trade Date: **February 18, 2003**
Issue Date: **February 21, 2003**

					Interest Payment			Subject to Redemption			
CUSIP	Stated Interest Rate[1]	Maturity Date	Price to Public [2] [3]	Original Principal Amount	Frequency	First Payment	Survivor's Option	Yes/No	Date and Terms of redemption	Discounts and Commissions	Proceeds to Freddie Mac [4]
3133F0C98	*Step	February 15, 2018	100%	$12,934,000	Semiannually	August 15, 2003	Yes	Yes	Callable by Freddie Mac at 100% on February 15, 2006 and continuously thereafter	1.730%	98.270%

***Step Coupon Schedule:**

**February 21, 2003 to, but not including, February 15, 2006;	3.50%
February 15, 2006 to, but not including, February 15, 2018.	6.00%

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Original Issue Discount Note: ☐Yes ☒No
Total Amount of OID: N/A

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2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information concerning price to public and underwriting compensation.
4. Before deducting expenses payable by Freddie Mac estimated at $5,000.

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