Freddie Mac FreddieNotesSM Securities

With Maturities of 12 Months or More from Date of Issue

Pricing Supplement No. 107 (Page 1 of 2)

(To Offering Circular dated May 7, 2002 and Offering Circular Supplement dated May 7, 2002+)

Trade Date: February 28, 2003 Issue Date: March 6, 2003

					Interest Payment			Subject to Redemption			
	Stated	Maturity	Price to ²	Original		First Payment	Survivor's	Yes/No	Date and Terms of	Discounts	Proceeds to
CUSIP	Interest	Date	Public ³	Principal	Frequency		Option		redemption	and	Freddie Mac 4
	Rate			Amount						Commissions	
									Callable by Freddie Mac at		
3133F0E21	3.05%	March 15, 2008	100%	\$15,964,000	Monthly	April 15, 2003	Yes	Yes	100% on March 15, 2004 and	1.090%	98.910%
									continuously thereafter		
									Callable by Freddie Mac at		
3133F0E39	3.60%	March 15, 2010	100%	\$7,412,000	Monthly	April 15, 2003	Yes	Yes	100% on March 15, 2005 and	1.350%	98.650%
									continuously thereafter		
									Callable by Freddie Mac at		
3133F0E47	4.00%	March 15, 2011	100%	\$14,303,000	Monthly	April 15, 2003	Yes	Yes	100% on March 15, 2004 and	1.175%	98.825%
									continuously thereafter		
									Callable by Freddie Mac at		
3133F0E62	5.00%	March 15, 2018	100%	\$68,221,000	Monthly	April 15, 2003	Yes	Yes	100% on March 15, 2004 and	1.400%	98.600%
									continuously thereafter		
									Callable by Freddie Mac at		
3133F0E70	5.00%	March 15, 2023	100%	\$19,434,000	Semi	September 15, 2003	Yes	Yes	100% on March 15, 2007 and	2.250%	97.750%
									continuously thereafter		

FreddieNotes are obligations of Freddie Mac only. FreddieNotes, including any interest or return of discount on FreddieNotes, are not guaranteed by and are not debts or obligations of the United States or any agency or instrumentality of the United States other than Freddie Mac.

Original Issue Discount Note: Total Amount of OID: N/A

☐Yes ☒No

- 1. The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on any FreddieNotes offered prior to the effective date of the change.
- 2. Expressed as a percentage of aggregate principal amount.
- 3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information concerning price to public and underwriting compensation.
- 4. Before deducting expenses payable by Freddie Mac estimated at \$5,000.
 - +Effective February 13, 2003, Banc of America Securities LLC has become an additional agent of Freddie Mac for the sale of FreddieNotes subject to the rights and obligations of such an agent as described in the section entitled "Supplemental Plan of Distribution" in the Offering Circular Supplement dated May 7, 2002.

Freddie Mac

FreddieNotes[™] Securties

With Maturities of 12 Months or More from Date of Issue

Pricing Supplement No. 107 (Page 2 of 2)

(To Offering Circular dated May 7, 2002 and Offering Circular Supplement dated May 7, 2002+)

Trade Date: February 28, 2003 Issue Date: March 6, 2003

					Interest Payment			Subject to Redemption			
	Stated	Maturity	Price to ²	Original		First Payment	Survivor's	Yes/No	Date and Terms of	Discounts	Proceeds to
CUSIP	Interest	Date	Public ³	Principal	Frequency		Option		redemption	and	Freddie Mac 4
	Rate ¹			Amount						Commissions	
									Callable by Freddie Mac at		
3133F0E54	*Step	March 15, 2018	100%	\$11,063,000	Semi	September 15, 2003	Yes	Yes	100% on March 15, 2006 and	1.440%	98.560%
									continuously thereafter		

*Step Coupon Schedule:

**March 6, 2003 to, but not including, March 15, 2006;	3.15%
March 15, 2006 to, but not including, March 15, 2018.	6.000%

^{**}The first Interest Period for the FreddieNotes offered hereby begins on, and includes, the Issue Date and ends on, but excludes, the first Interest Payment Date. All subsequent Interest Periods will be as described in the Offering Circular. As a result, the first Interest Period will be longer than all subsequent Interest Periods.

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Original Issue Discount Note: Total Amount of OID: N/A

☐Yes ⊠No

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