Freddie Mac

FreddieNotes

With Maturities of 12 Months or More from Date of Issue

Pricing Supplement No. 81 (Page 1 of 3)
(To Offering Circular dated May 7, 2002 and
Offering Circular Supplement dated May 7, 2002)

Trade Date: **September 16, 2002**
Issue Date: **September 19, 2002**

					Interest Payment			Subject to Redemption			
CUSIP	Stated Interest Rate[1]	Maturity Date	Price to Public [2] [3]	Original Principal Amount	Frequency	First Payment	Survivor's Option	Yes/No	Date and Terms of redemption	Discounts and Commissions	Proceeds to Freddie Mac [4]
3133F0VQ9	3.50%	September 15, 2007	100%	$19,569,000	Monthly	October 15, 2002	Yes	Yes	Callable by Freddie Mac at 100% on September 15, 2003 and continuously thereafter	1.050%	98.950%
3133F0VS5	4.00%	September 15, 2008	100%	$21,843,000	Monthly	October 15, 2002	Yes	Yes	Callable by Freddie Mac at 100% on September 15, 2003 and continuously thereafter	0.680%	99.320%
3133F0VT3	5.00%	March 15, 2014	100%	$50,591,000	Monthly	October 15, 2002	Yes	Yes	Callable by Freddie Mac at 100% on September 15, 2003 and continuously thereafter	1.510%	98.490%
3133F0VV8	5.35%	September 15, 2017	100%	$43,317,000	Monthly	October 15, 2002	Yes	Yes	Callable by Freddie Mac at 100% on September 15, 2003 and continuously thereafter	1.480%	98.520%
3133F0VW6	5.25%	September 15, 2022	100%	$30,746,000	Quarterly	December 15, 2002	Yes	Yes	Callable by Freddie Mac at 100% on September 15, 2006 and continuously thereafter	2.300%	97.700%

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Original Issue Discount Note: ☐Yes ☒No

Total Amount of OID: N/A

1. The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on any FreddieNotes offered prior to the effective date of the change.
2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information concerning price to public and underwriting compensation.
4. Before deducting expenses payable by Freddie Mac estimated at $5,000.

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With Maturities of 12 Months or More from Date of Issue

Pricing Supplement No. 81 (Page 2 of 3)
(To Offering Circular dated May 7, 2002 and
Offering Circular Supplement dated May 7, 2002)

Trade Date: **September 16, 2002**
Issue Date: **September 19, 2002**

					Interest Payment			Subject to Redemption			
CUSIP	Stated Interest Rate[1]	Maturity Date	Price to Public [2] [3]	Original Principal Amount	Frequency	First Payment	Survivor's Option	Yes/No	Date and Terms of redemption	Discounts and Commissions	Proceeds to Freddie Mac [4]
3133F0VR7	Step*	September 15, 2008	100%	$31,330,000	Semiannually	March 15, 2003	Yes	Yes	Callable by Freddie Mac at 100% on September 15, 2003 and continuously thereafter	1.110%	98.890%

***Step Coupon Schedule:**

**September 19, 2002 to, but not including, September 15, 2003;	3.00%
September 15, 2003 to, but not including, September 15, 2004;	3.25%
September 15, 2004 to, but not including, September 15, 2005;	3.50%
September 15, 2005 to, but not including, September 15, 2006;	4.50%
September 15, 2006 to, but not including, September 15, 2007;	5.50%
September 15, 2007 to, but not including, September 15, 2008.	6.50%

**The first Interest Period for the Notes offered hereby begins on, and includes, the Issue Date and ends on, but excludes, the first Interest Payment Date. Subsequent Interest Periods will be as described in the Offering Circular. As a result, the first Interest Period will be shorter than subsequent Interest Periods.

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Original Issue Discount Note: ☐Yes ☒No

Total Amount of OID: N/A

1. The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on any FreddieNotes offered prior to the effective date of the change.
2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information concerning price to public and underwriting compensation.
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With Maturities of 12 Months or More from Date of Issue

Pricing Supplement No. 81 (Page 3 of 3)
(To Offering Circular dated May 7, 2002 and
Offering Circular Supplement dated May 7, 2002)

Trade Date: **September 16, 2002**
Issue Date: **September 19, 2002**

					Interest Payment			Subject to Redemption			
CUSIP	Stated Interest Rate[1]	Maturity Date	Price to Public [2] [3]	Original Principal Amount	Frequency	First Payment	Survivor's Option	Yes/No	Date and Terms of redemption	Discounts and Commissions	Proceeds to Freddie Mac [4]
3133F0VU0	Step*	September 15, 2014	100%	$33,080,000	Semiannually	March 15, 2003	Yes	Yes	Callable by Freddie Mac at 100% on September 15, 2005 and continuously thereafter	1.440%	98.560%

***Step Coupon Schedule:**

**September 19, 2002 to, but not including, September 15, 2003;	4.00%
September 15, 2003 to, but not including, September 15, 2004;	4.00%
September 15, 2004 to, but not including, September 15, 2005;	4.00%
September 15, 2005 to, but not including, September 15, 2006;	5.00%
September 15, 2006 to, but not including, September 15, 2007;	5.00%
September 15, 2007 to, but not including, September 15, 2008;	5.00%
September 15, 2008 to, but not including, September 15, 2009;	6.00%
September 15, 2009 to, but not including, September 15, 2010;	6.00%
September 15, 2010 to, but not including, September 15, 2011;	6.00%
September 15, 2011 to, but not including, September 15, 2012;	7.00%
September 15, 2012 to, but not including, September 15, 2013;	7.00%
September 15, 2013 to, but not including, September 15, 2014.	7.00%

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Original Issue Discount Note: Total Amount of OID: N/A
☐Yes ☒No

1. The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on any FreddieNotes offered prior to the effective date of the change.
2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information concerning price to public and underwriting compensation.
4. Before deducting expenses payable by Freddie Mac estimated at $5,000.