(To Offering Circular dated April 4, 2003 and
Offering Circular Supplement dated April 4, 2003)

Freddie Mac
FreddieNotes[SM] Securities
With Maturities of 12 Months or More from Date of Issue

Trade Date: July 7, 2003
Issue Date: July 10, 2003

					Interest Payment			Subject to Redemption			
CUSIP	Stated Interest Rate[1]	Maturity Date	Price to Public [2] [3]	Original Principal Amount	Frequency	First Payment	Survivor's Option	Yes/No	Date and Terms of redemption	Discounts and Commissions	Proceeds to Freddie Mac [4]
3133F0V71	3.00%	July 15, 2009	100%	$9,162,000	Monthly	August 15, 2003	Yes	Yes	Callable by Freddie Mac at 100% on July 15, 2004 and continuously thereafter	1.120%	98.880%
3133F0V89	4.00%	July 15, 2013	100%	$7,272,000	Monthly	August 15, 2003	Yes	Yes	Callable by Freddie Mac at 100% on July 15, 2004 and continuously thereafter	1.500%	98.500%
3133F0W39	4.50%	July 15, 2018	100%	$6,367,000	Monthly	August 15, 2003	Yes	Yes	Callable by Freddie Mac at 100% on July 15, 2006 and continuously thereafter	1.450%	98.550%
3133F0W47	4.65%	July 15, 2023	100%	$12,348,000	Monthly	August 15, 2003	Yes	Yes	Callable by Freddie Mac at 100% on July 15, 2007 and continuously thereafter	2.400%	97.600%

FreddieNotes are obligations of Freddie Mac only. FreddieNotes, including any interest or return of discount on FreddieNotes, are not guaranteed by and are not debts or obligations of the United States or any agency or instrumentality of the United States other than Freddie Mac.

Original Issue Discount Note: No Total Amount of OID: N/A

1. The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on any FreddieNotes offered prior to the effective date of the change.
2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information concerning price to public and underwriting compensation.
4. Before deducting expenses payable by Freddie Mac estimated at $5,000.

Freddie Mac
FreddieNotes[SM] Securities
With Maturities of 12 Months or More from Date of Issue

Trade Date: July 7, 2003
Issue Date: July 10, 2003

3133F0V63	*Step	July 15, 2009	100%	$7,671,000	Semiannually	January 15, 2004	Yes	Yes	Callable by Freddie Mac at 100% on July 15, 2004 and continuously thereafter	0.940%	99.060%

***Step Coupon Schedule:**

**July 10, 2003 to, but not including, July 15, 2004;	2.25%
July 15, 2004 to, but not including, July 15, 2005;	2.50%
July 15, 2005 to, but not including, July 15, 2006;	3.00%
July 15, 2006 to, but not including, July 15, 2007;	3.50%
July 15, 2007 to, but not including, July 15, 2008;	4.50%
July 15, 2008 to, but not including, July 15, 2009.	5.00%

**The first Interest Period for the FreddieNotes offered hereby begins on, and includes, the Issue Date and ends on, but excludes, the first Interest Payment Date. All subsequent Interest Periods will be as described in the Offering Circular. As a result, the first Interest Period will be longer than all other Interest Periods.

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Original Issue Discount Note: No Total Amount of OID: N/A

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2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information concerning price to public and underwriting compensation.
4. Before deducting expenses payable by Freddie Mac estimated at $5,000.

Freddie Mac
FreddieNotes[SM] Securities
With Maturities of 12 Months or More from Date of Issue

Trade Date: July 7, 2003
Issue Date: July 10, 2003

3133F0V97	*Step	July 15, 2018	100%	$4,804,000	Semiannually	January 15, 2004	Yes	Yes	Callable by Freddie Mac at 100% on July 15, 2006 and continuously thereafter	1.880%	98.120%

***Step Coupon Schedule:**

**July 10, 2003 to, but not including, July 15, 2006;	3.50%
July 15, 2006 to, but not including, July 15, 2012;	5.00%
July 15, 2012 to, but not including, July 15, 2018.	6.00%

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Original Issue Discount Note: No Total Amount of OID: N/A

1. The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on any FreddieNotes offered prior to the effective date of the change.
2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information concerning price to public and underwriting compensation.
4. Before deducting expenses payable by Freddie Mac estimated at $5,000.

Freddie Mac
FreddieNotes[SM] Securities
With Maturities of 12 Months or More from Date of Issue

Trade Date: July 7, 2003
Issue Date: July 10, 2003

3133F0W21	*Step	July 15, 2018	100%	$23,696,000	Semiannually	January 15, 2004	Yes	Yes	Callable by Freddie Mac at 100% on July 15, 2004 and continuously thereafter	1.420%	98.580%

***Step Coupon Schedule:**

**July 10, 2003 to, but not including, July 15, 2006;	4.00%
July 15, 2006 to, but not including, July 15, 2009;	4.50%
July 15, 2009 to, but not including, July 15, 2012;	5.00%`
July 15, 2012 to, but not including, July 15, 2015;	6.00%
July 15, 2015 to, but not including, July 15, 2018.	7.00%

**The first Interest Period for the FreddieNotes offered hereby begins on, and includes, the Issue Date and ends on, but excludes, the first Interest Payment Date. All subsequent Interest Periods will be as described in the Offering Circular. As a result, the first Interest Period will be longer than all other Interest Periods.

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Original Issue Discount Note: No Total Amount of OID: N/A

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2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information concerning price to public and underwriting compensation.
4. Before deducting expenses payable by Freddie Mac estimated at $5,000.