(to Offering Circular dated April 2, 2004 and to
Offering Circular Supplement dated April 2, 2004)

Freddie Mac
FreddieNotes[SM] Securities
With Maturities of 12 Months or More from Date of Issue

Trade Date: **November 1, 2004**
Issue Date: **November 4, 2004**

					Interest Payment			Subject to Redemption			
CUSIP	Stated Interest Rate[1]	Maturity Date	Price to Public [2] [3]	Original Principal Amount	Frequency	First Payment	Survivor's Option	Yes/No	Date and Terms of redemption	Discounts and Commissions	Proceeds to Freddie Mac [4]
3133F1MU8	4.00%	November 15, 2010	100%	$5,058,000	Monthly	December 15, 2004	Yes	Yes	Callable by Freddie Mac at 100% on November 15, 2005 and continuously thereafter	0.725%	99.275%
3133F1MW4	5.00%	November 15, 2017	100%	$6,954,000	Monthly	December 15, 2004	Yes	Yes	Callable by Freddie Mac at 100% on November 15, 2005 and continuously thereafter	1.650%	98.350%
3133F1MX2	5.00%	November 15, 2019	100%	$5,811,000	Monthly	December 15, 2004	Yes	Yes	Callable by Freddie Mac at 100% on November 15, 2007 and continuously thereafter	1.800%	98.200%
3133F1MY0	5.10%	November 15, 2024	100%	$12,535,000	Monthly	December 15, 2004	Yes	Yes	Callable by Freddie Mac at 100% on November 15, 2008 and continuously thereafter	2.250%	97.750%

FreddieNotes are obligations of Freddie Mac only. FreddieNotes, including any interest or return of discount on FreddieNotes, are not guaranteed by and are not debts or obligations of the United States or any agency or instrumentality of the United States other than Freddie Mac.

Original Issue Discount Note: No Total Amount of OID: N/A

1. The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on any FreddieNotes offered prior to the effective date of the change.
2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information concerning price to public and underwriting compensation.
4. Before deducting expenses payable by Freddie Mac estimated at $5,000.

Freddie Mac
FreddieNotes[SM] Securities
With Maturities of 12 Months or More from Date of Issue

Trade Date: **November 1, 2004**
Issue Date: **November 4, 2004**

					Interest Payment			Subject to Redemption			
CUSIP	Stated Interest Rate[1]	Maturity Date	Price to Public [2] [3]	Original Principal Amount	Frequency	First Payment	Survivor's Option	Yes/No	Date and Terms of redemption	Discounts and Commissions	Proceeds to Freddie Mac [4]
3133F1MT1	*Step	November 15, 2010	100%	$8,393,000	Semi	May 15, 2005	Yes	Yes	Callable by Freddie Mac at 100% on November 15, 2005 and continuously thereafter	0.950%	99.050%

***Step Coupon Schedule:**

November 4, 2004 to, but not including, November 15, 2005;	3.00%
November 15, 2005 to, but not including, November 15, 2006;	3.50%
November 15, 2006 to, but not including, November 15, 2007;	4.00%
November 15, 2007 to, but not including, November 15, 2008;	4.50%
November 15, 2008 to, but not including, November 15, 2009;	5.50%
November 15, 2009 to, but not including, November 15, 2010.	6.50%

FreddieNotes are obligations of Freddie Mac only. FreddieNotes, including any interest or return of discount on FreddieNotes, are not guaranteed by and are not debts or obligations of the United States or any agency or instrumentality of the United States other than Freddie Mac.

Original Issue Discount Note: No Total Amount of OID: N/A

1. The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on any FreddieNotes offered prior to the effective date of the change.
2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information concerning price to public and underwriting compensation.
4. Before deducting expenses payable by Freddie Mac estimated at $5,000.

Freddie Mac
FreddieNotes[SM] Securities
With Maturities of 12 Months or More from Date of Issue

Trade Date: **November 1, 2004**
Issue Date: **November 4, 2004**

					Interest Payment			Subject to Redemption			
CUSIP	Stated Interest Rate[1]	Maturity Date	Price to Public [2] [3]	Original Principal Amount	Frequency	First Payment	Survivor's Option	Yes/No	Date and Terms of redemption	Discounts and Commissions	Proceeds to Freddie Mac [4]
3133F1MV6	*Step	November 15, 2016	100%	$19,589,000	Monthly	December 15, 2004	Yes	Yes	Callable by Freddie Mac at 100% on November 15, 2006 and continuously thereafter	1.625%	98.375%

***Step Coupon Schedule:**

November 4, 2004 to, but not including, November 15, 2006;	4.00%
November 15, 2006 to, but not including, November 15, 2008;	4.50%
November 15, 2008 to, but not including, November 15, 2010;	5.00%
November 15, 2010 to, but not including, November 15, 2012;	5.50%
November 15, 2012 to, but not including, November 15, 2014;	6.00%
November 15, 2014 to, but not including, November 15, 2016.	7.00%

FreddieNotes are obligations of Freddie Mac only. FreddieNotes, including any interest or return of discount on FreddieNotes, are not guaranteed by and are not debts or obligations of the United States or any agency or instrumentality of the United States other than Freddie Mac.

Original Issue Discount Note: No Total Amount of OID: N/A

1. The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on any FreddieNotes offered prior to the effective date of the change.
2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information concerning price to public and underwriting compensation.
4. Before deducting expenses payable by Freddie Mac estimated at $5,000.