

Freddie Mac
FreddieNotes[®] Securities
With Maturities of 12 Months or More from Date of Issue

Trade Date: October 14, 2008

Issue Date: October 17, 2008

CUSIP	Stated Interest Rate ¹	Maturity Date	Price to Public ^{2 3}	Original Principal Amount	Interest Payment		Survivor's Option	Subject to Redemption		Discounts and Commissions	Proceeds to Freddie Mac ⁴
					Frequency	First Payment		Yes/No	Date and Terms of redemption		
3133F2U45	4.00%	April 15, 2013	100%	\$500,000	Semi	April 15, 2009	Yes	Yes	Callable by Freddie Mac at 100%, in whole only, on October 15, 2009 and continuously thereafter	0.639%	99.361%
3133F2U60	5.00%	October 15, 2017	100%	\$2,776,000	Semi	April 15, 2009	Yes	Yes	Callable by Freddie Mac at 100%, in whole only, on October 15, 2009 and continuously thereafter	1.199%	98.801%
3133F2U86	5.15%	October 15, 2028	100%	\$2,293,000	Monthly	November 15, 2008	Yes	Yes	Callable by Freddie Mac at 100%, in whole only, on October 15, 2012 and continuously thereafter	2.250%	97.750%

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Any discussion of tax issues set forth in this Pricing Supplement and the related Offering Circular was written to support the promotion and marketing of the transactions described in this Pricing Supplement. Such discussion was not intended or written to be used, and it cannot be used, by any person for the purpose of avoiding any tax penalties that may be imposed on such person. Each investor should seek advice based on its particular circumstances from an independent tax advisor.

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Original Issue Discount Note: No

Total Amount of OID: N/A

1. The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on any FreddieNotes offered prior to the effective date of the change.
2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information concerning price to public and underwriting compensation.
4. Before deducting expenses payable by Freddie Mac estimated at \$1,000.

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3133F2U37	*Step	October 15, 2012	100%	\$3,046,000	Semi	April 15, 2009	Yes	Yes	Callable by Freddie Mac at 100%, in whole only, on October 15, 2009 and continuously thereafter	0.678%	99.322%

***Step Coupon Schedule:**

October 17, 2008 to, but not including, October 15, 2009;	3.25%
October 15, 2009 to, but not including, October 15, 2010;	3.50%
October 15, 2010 to, but not including, October 15, 2011;	4.50%
October 15, 2011 to, but not including, October 15, 2012.	5.50%

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					Frequency	First Payment		Yes/No	Date and Terms of redemption		
3133F2U52	*Step	October 15, 2014	100%	\$460,000	Semi	April 15, 2009	Yes	Yes	Callable by Freddie Mac at 100%, in whole only, on October 15, 2009 and continuously thereafter	0.855%	99.145%

***Step Coupon Schedule:**

October 17, 2008 to, but not including, October 15, 2010;	4.00%
October 15, 2010 to, but not including, October 15, 2011;	4.25%
October 15, 2011 to, but not including, October 15, 2012;	4.50%
October 15, 2012 to, but not including, October 15, 2013;	5.00%
October 15, 2013 to, but not including, October 15, 2014.	6.00%

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					Frequency	First Payment		Yes/No	Date and Terms of redemption		
3133F2U78	*Step	October 15, 2023	100%	\$615,000	Semi	April 15, 2009	Yes	Yes	Callable by Freddie Mac at 100%, in whole only, on October 15, 2009 and continuously thereafter	1.010%	98.990%

***Step Coupon Schedule:**

October 17, 2008 to, but not including, October 15, 2011;	5.00%
October 15, 2011 to, but not including, October 15, 2014;	5.50%
October 15, 2014 to, but not including, October 15, 2017;	6.00%
October 15, 2017 to, but not including, October 15, 2020;	7.00%
October 15, 2020 to, but not including, October 15, 2023.	8.00%

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