PRICING SUPPLEMENT DATED July 1, 2010
(to Offering Circular Dated February 24, 2010)

$350,000,000

Freddie Mac

Extendible Variable Rate Notes
Maturity Date extendible periodically at the Option of the Holder, beginning October 8, 2010
Redeemable on July 8, 2015 only

Notes:	Extendible Variable Rate Notes
Issue Date:	July 8, 2010
Initial Maturity Date:	August 8, 2011
Final Maturity Date:	July 8, 2016
Subject to Redemption:	Yes. The Notes are redeemable at our option in whole only, upon notice of not less than 5 Business Days, at a price of 100% of the principal amount, plus accrued interest to the Redemption Date.
Redemption Date:	On July 8, 2015 only
Election Date:	The 8th calendar day of each January, April, July, and October from 2010 to 2015, commencing on October 8, 2010 and ending on July 8, 2015. If any Election Date is not a Business Day the deadline for making an election to extend the Maturity Date will occur on the following Business Day.
Extendibility:	See “Elections to Extend the Maturity of a Note” herein
Interest Rate:	See “Description of the Notes” herein
Principal Payment:	At maturity, or upon redemption
CUSIP Number:	3133F3AF0. New CUSIP numbers will be assigned to any non-extendible substitute notes representing the principal amount of any Notes as to which an election to extend the maturity has not been duly exercised.

You should read this Pricing Supplement together with Freddie Mac's Global Debt Facility Offering Circular, dated February 24, 2010, (the "Offering Circular"), and all documents that are incorporated by reference in the Offering Circular, which contain important detailed information about the Notes and Freddie Mac. See "Additional Information" in the Offering Circular. Capitalized terms used in this Pricing Supplement have the meanings set forth in the Offering Circular, unless we specify otherwise.

The Initial Maturity Date of the Notes is August 8, 2011. On any Election Date, you may elect to extend the Maturity Date of your Notes in accordance with the procedures and terms described in the Offering Circular and this Pricing Supplement. If you do not extend the Maturity Date of your Notes, you will receive a non-extendible substitute note for any Note not so extended. The substitute note will retain the Initial maturity Date of the original Note or any later date to which the maturity of such Notes has been extended. In no event may the maturity of any Note be extended beyond the Final Maturity Date. See “DESCRIPTION OF THE DEBT SECURITIES – Term Debt Securities – Maturity, Redemption and Optional Repayment – Extendible Variable Rate Debt Securities” in the Offering Circular.

The Notes may not be suitable investments for you. You should not purchase the Notes unless you understand and are able to bear the redemption, yield, market, liquidity and other possible risks associated with the Notes. You should read and evaluate the discussion of risk factors (especially those risk factors that may be particularly relevant to this security) that appears in the Offering Circular under “Risk Factors” before purchasing any of the Notes.

The Notes, including any interest on the Notes, are not guaranteed by and are not debts or obligations of the United States or any federal agency or instrumentality other than Freddie Mac.

Because of applicable U.S. securities law exemptions, we have not registered the Notes with any U.S. federal or state securities commission. No U.S. securities commission has reviewed this Pricing Supplement.

Any discussion of tax issues set forth in this Pricing Supplement and the related Offering Circular was written to support the promotion and marketing of the transactions described in this Pricing Supplement. Such discussion was not intended or written to be used, and it cannot be used, by any person for the purpose of avoiding any tax penalties that may be imposed on such person. Each investor should seek advice based on its particular circumstances from an independent tax advisor.

	Price to Public (1)(2)	Underwriting Discount (2)	Proceeds to Freddie Mac (1)(3)
Per Note	100%	.06%	99.94%
Total	$350,000,000	$210,000	$349,790,000

(1) Plus accrued interest, if any, from July 5, 2010.
(2) See “Distribution Arrangements” in the Offering Circular.
(3) Before deducting expenses payable by Freddie Mac estimated at $5,000

Goldman, Sachs & Co.

DESCRIPTION OF THE NOTES

Applicable Interest Rate Index:	LIBOR
Index Currency:	U.S. Dollars
Index Maturity:	3 Months
Initial Maturity Date:	August 8, 2011
Final Maturity Date:	July 8, 2016
Election Dates:	The 8th calendar day of each January, April, July, and October from 2010 to 2015, commencing on October 8, 2010 and ending on July 8, 2015. If any Election Date is not a Business Day the deadline for making an election to extend the Maturity Date will occur on the following Business Day.
Designated Reuters Page:	LIBOR01
Reset Date:	Quarterly on the 8th day of January, April, July, and October, commencing October 8, 2010.
LIBOR Determination Date:	The second London Banking Day preceding the applicable Reset Date.
Spread:	The table below indicates the applicable Spread to be subtracted from LIBOR (as defined in the Offering Circular) for the Issue Date and Reset Dates occurring during each of the indicated periods below.

For the Issue Date and Reset Dates occurring:	Spread:
From and including the Issue Date to but excluding the Reset Date on July 8, 2011	*minus* 0.150%
From and including the Interest Reset Date on July 8, 2011 to but excluding the Reset Date on July 8, 2012	*minus* 0.145%
From and including the Interest Reset Date on July 8, 2012 to but excluding the Reset Date on July 8, 2013	*minus* 0.140%
From and including the Interest Reset Date on July 8, 2013 to but excluding the Reset Date on July 8, 2014	*minus* 0.130%
From and including the Interest Reset Date on July 8, 2014 to but excluding the Final Maturity Date	*minus* 0.120%

Interest Rate:	The Interest Rate for each Interest Reset Period shall be a per annum rate equal to the sum of LIBOR for the Index Currency at the Index Maturity minus the applicable Spread subject to a minimum interest rate of 0.00%. The Interest Rate will be adjusted on each Reset Date to reflect LIBOR for the Index Currency at the Index Maturity as of the applicable LIBOR Determination Date minus the applicable Spread.
Floor:	0.00%
Initial Interest Rate:	The Initial Interest Rate for the Notes applicable from and including the Issue Date to but excluding the first Reset Date will be equal to LIBOR for the Index Currency at the Index Maturity as of two London Banking Days prior to the Issue Date, minus 15 basis points.
Denomination:	$100,000 minimum, $1,000 multiples thereafter.
Day Count Convention:	Actual/360
Payment of Interest:	Quarterly in arrears, on the 8th day of January, April, July and October (each such date, an “Interest Payment Date”), commencing October 8, 2010.
Form of Notes:	Registered Debt Securities
Issuance, Clearance and Settlement:	Through The Depository Trust Company (“DTC”)
Issuing and Paying Agent:	U.S. Bank National Association (“U.S. Bank”)
Calculation Agent:	U.S. Bank

ELECTIONS TO EXTEND THE MATURITY OF A NOTE

See "DESCRIPTION OF THE DEBT SECURITIES – Term Debt Securities – Maturity, Redemption and Optional Repayment – Extendible Variable Rate Debt Securities" in the Offering Circular for procedures relating to elections to extend the maturity of a Note.

Beneficial owners may elect to extend the maturity of their Notes or any portion thereof having a principal amount of $100,000 and any multiple of $1,000 in excess thereof as described herein; provided that, in the case of a partial election, the principal amount of Notes for which the election is not made is not less than $100,000. A holder's election to extend the maturity of any Note will cause the Maturity Date of those Notes to be extended to a date thirteen calendar months from the Election Date, as set forth in the table below. However, in no event may the maturity of any Note be extended beyond the Final Maturity Date of July 8, 2016. If holder does not extend the Maturity Date of the Notes, the holder will receive a non-extendible substitute note for any Note not extended. Such substitute note will retain the Initial Maturity Date of the original Note or any later date to which the maturity of such Note has been extended.

For example, if you do not elect to extend the Maturity Date of your Notes effective as of October 8, 2010, you will receive a substitute note. The Maturity Date of that substitute note will remain the then-current Maturity Date, or August 8, 2011. If you initially extended the Maturity Date of your Notes on the October 8, 2010 Election Date, but do not elect to extend the Maturity Date of your Notes effective on the January 8, 2011 Election Date, you will receive a substitute note. The Maturity Date of the substitute note will remain the then-current Maturity Date, November 8, 2011.

The following table sets forth the Maturity Date that will apply to each Note or substitute note based on whether an election to extend the maturity has or has not been made on each Election Date.

Election Date*	**Extended Maturity Date****	**Maturity Date of Substitute Note****
October 8, 2010	November 8, 2011	August 8, 2011
January 8, 2011	February 8, 2012	November 8, 2011
April 8, 2011	May 8, 2012	February 8, 2012
July 8, 2011	August 8, 2012	May 8, 2012
October 8, 2011	November 8, 2012	August 8, 2012
January 8, 2012	February 8, 2013	November 8, 2012
April 8, 2012	May 8, 2013	February 8, 2013
July 8, 2012	August 8, 2013	May 8, 2013
October 8, 2012	November 8, 2013	August 8, 2013
January 8, 2013	February 8, 2014	November 8, 2013
April 8, 2013	May 8, 2014	February 8, 2014
July 8, 2013	August 8, 2014	May 8, 2014
October 8, 2013	November 8, 2014	August 8, 2014
January 8, 2014	February 8, 2015	November 8, 2014
April 8, 2014	May 8, 2015	February 8, 2015
July 8, 2014	August 8, 2015	May 8, 2015
October 18, 2014	November 8, 2015	August 8, 2015
January 8, 2015	February 8, 2016	November 8, 2015
April 8, 2015	May 8, 2016	February 8, 2016
July 8, 2015	July 8, 2016	May 8, 2016

* If any Election Date is not a Business Day the deadline for making an election to extend the Maturity Date will occur on the following Business Day.
** The Maturity Date of the Notes, as extended, and the Maturity Date of any substitute note, will not change regardless of whether such date falls on a non-Business Day.

None of Freddie Mac, DTC, the Issuing and Paying Agent, Goldman, Sachs & Co. or any agent of any of them will have any liability to the holder or any direct participant, indirect participant or beneficial owner for any delay in exercising the option to extend the maturity of a Note.

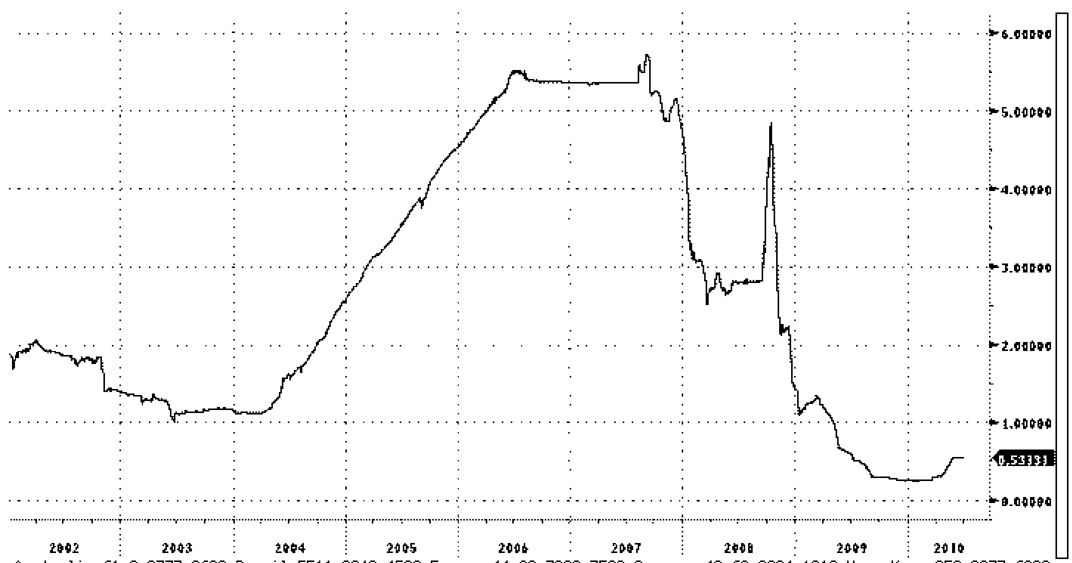
Neither Freddie Mac nor Goldman, Sachs & Co. makes any recommendation as to whether you should extend or not extend the maturity of the Notes. You are urged to consult your own advisors as to the desirability of exercising your right to extend or not extend the maturity of the Notes in your own situation.

RISK FACTORS

An investment in the Notes entails certain risks not associated with an investment in conventional fixed rate debt securities. See "Risk Factors" generally and "— Various Factors Could Adversely Affect the Trading Value and Yield of Your Debt Securities" in the Offering Circular. The interest rate of the Notes will be equal to LIBOR for the Index Currency at the Index Maturity minus a Spread as described above. Investors should consider the risk that the variable interest rate on the Notes may be less than that payable on a conventional fixed rate debt security issued by Freddie Mac at the same time.

The secondary market for, and the market value of, the Notes will be affected by a number of factors independent of the creditworthiness of Freddie Mac, including the level and direction of interest rates, the variable rate of interest payable on the Notes, the anticipated level and potential volatility of LIBOR for the Index Currency at the Index Maturity, the method of calculating LIBOR for the Index Currency at the Index Maturity, the time remaining to the maturity of the Notes, the aggregate principal amount of the Notes and the availability of comparable instruments. The level of LIBOR for the Index Currency at the Index Maturity depends on a number of interrelated factors, including economic, financial and political events, over which Freddie Mac has no control. The following graph sets forth the historical level of LIBOR for the Index Currency at the Index Maturity for the period from January 2000 to July 1, 2010.

3-Month LIBOR (January 1, 2000-July 1, 2010)



The historical experience of LIBOR for the Index Currency at the Index Maturity should not be taken as an indication of the future performance of LIBOR for the Index Currency at the Index Maturity during the term of the Notes. Fluctuations in the level of LIBOR for the Index Currency at the Index Maturity make the interest rates of the Notes difficult to predict and can result in actual interest rates to investors that are lower than anticipated. In addition, historical interest rates are not necessarily indicative of future interest rates. Fluctuations in interest rates and interest rate trends that have occurred in the past are not necessarily indicative of fluctuations that may occur in the future, which may be wider or narrower than those that have occurred historically. No assurance can be given that the Interest Rate will be above the Floor on any day of any Interest Payment Period during the term of the Notes.

OFFERING

1.	Pricing Date:	July 1, 2010
2.	Method of Distribution:	x Principal _ Agent
3.	Concession:	N/A
4.	Reallowance:	N/A
5.	Underwriter:	Goldman, Sachs & Co.
6.	Underwriter's Counsel:	Sidley Austin LLP

CERTAIN UNITED STATES FEDERAL TAX CONSEQUENCES

The Notes are Extendible Variable Rate Debt Securities. For a discussion of the principal United States federal income tax consequences related to the Notes described in this Pricing Supplement, see "Certain United States Federal Tax Consequences – U.S. Owners – Extendible Variable Rate Debt Securities" in the Offering Circular.