

Freddie Mac
FreddieNotes[®] Securities
 With Maturities of 12 Months or More from Date of Issue

Trade Date: March 28, 2011
Issue Date: March 31, 2011

CUSIP	Interest Rate ¹	Maturity Date	Price to Public ^{2 3}	Original Principal Amount	Interest Payment		Survivor's Option	Subject to Redemption		Discounts and Commissions	Proceeds to Freddie Mac ⁴
					Frequency	First Payment		Yes/No	Date and Terms of redemption		
3133F4X71	4.30%	March 15, 2026	100%	\$9,422,000	Semi	September 15, 2011	Yes	Yes	Callable quarterly on the 15 th day of March, June, September, and December, commencing March 15, 2012	1.410%	98.590%
3133F4X89	3.55%	March 15, 2021	100%	\$26,736,000	Semi	September 15, 2011	Yes	Yes	Callable quarterly on the 15 th day of March, June, September, and December, commencing March 15, 2013	1.440%	98.560%

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Original Issue Discount Note: No

Total Amount of OID: N/A

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2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information concerning price to public and underwriting compensation.
4. Before deducting expenses payable by Freddie Mac estimated at \$1,000.

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3133F4W98	*Step	March 15, 2016	100%	\$17,457,000	Semi	September 15, 2011	Yes	Yes	Callable quarterly on the 15 th day of March, June, September, and December, commencing March 15, 2012	0.728%	99.272%

***Step Coupon Schedule:**

March 31, 2011 to, but not including, March 15, 2012;	1.25%
March 15, 2012 to, but not including, March 15, 2013;	1.50%
March 15, 2013 to, but not including, March 15, 2014;	2.00%
March 15, 2014 to, but not including, March 15, 2015;	3.00%
March 15, 2015 to, but not including, March 15, 2016.	5.00%

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					Frequency	First Payment		Yes/No	Date and Terms of redemption		
3133F4X22	*Step	March 15, 2017	100%	\$17,079,000	Semi	September 15, 2011	Yes	Yes	Callable quarterly on the 15 th day of March, June, September, and December, commencing March 15, 2012	1.166%	98.834%

***Step Coupon Schedule:**

March 31, 2011 to, but not including, March 15, 2012;	1.50%
March 15, 2012 to, but not including, March 15, 2013;	1.75%
March 15, 2013 to, but not including, March 15, 2014;	2.00%
March 15, 2014 to, but not including, March 15, 2015;	3.00%
March 15, 2015 to, but not including, March 15, 2016;	4.00%
March 15, 2016 to, but not including, March 15, 2017.	5.00%

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					Frequency	First Payment		Yes/No	Date and Terms of redemption		
3133F4X30	*Step	March 15, 2019	100%	\$10,317,000	Semi	September 15, 2011	Yes	Yes	Callable quarterly on the 15 th day of March, June, September, and December, commencing March 15, 2012	1.400%	98.600%

***Step Coupon Schedule:**

March 31, 2011 to, but not including, March 15, 2013;	2.00%
March 15, 2013 to, but not including, March 15, 2014;	2.50%
March 15, 2014 to, but not including, March 15, 2015;	3.00%
March 15, 2015 to, but not including, March 15, 2016;	3.50%
March 15, 2016 to, but not including, March 15, 2017;	4.50%
March 15, 2017 to, but not including, March 15, 2018;	5.50%
March 15, 2018 to, but not including, March 15, 2019.	7.00%

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					Frequency	First Payment		Yes/No	Date and Terms of redemption		
3133F4X48	*Step	March 15, 2021	100%	\$20,614,000	Semi	September 15, 2011	Yes	Yes	Callable quarterly on the 15 th day of March, June, September, and December, commencing March 15, 2012	1.512%	98.488%

***Step Coupon Schedule:**

March 31, 2011 to, but not including, March 15, 2013;	2.50%
March 15, 2013 to, but not including, March 15, 2015;	3.00%
March 15, 2015 to, but not including, March 15, 2017;	4.00%
March 15, 2017 to, but not including, March 15, 2019;	5.00%
March 15, 2019 to, but not including, March 15, 2020;	6.00%
March 15, 2020 to, but not including, March 15, 2021.	7.00%

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					Frequency	First Payment		Yes/No	Date and Terms of redemption		
3133F4X55	*Step	March 15, 2023	100%	\$19,195,000	Semi	September 15, 2011	Yes	Yes	Callable quarterly on the 15 th day of March, June, September, and December, commencing March 15, 2012	1.419%	98.581%

***Step Coupon Schedule:**

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March 15, 2014 to, but not including, March 15, 2016;	3.50%
March 15, 2016 to, but not including, March 15, 2018;	4.00%
March 15, 2018 to, but not including, March 15, 2020;	5.00%
March 15, 2020 to, but not including, March 15, 2022;	6.00%
March 15, 2022 to, but not including, March 15, 2023.	7.00%

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3133F4X63	*Step	March 15, 2026	100%	\$8,071,000	Semi	September 15, 2011	Yes	Yes	Callable quarterly on the 15 th day of March, June, September, and December, commencing March 15, 2012	1.266%	98.734%

***Step Coupon Schedule:**

March 31, 2011 to, but not including, March 15, 2014;	3.75%
March 15, 2014 to, but not including, March 15, 2017;	4.00%
March 15, 2017 to, but not including, March 15, 2020;	4.50%
March 15, 2020 to, but not including, March 15, 2022;	5.00%
March 15, 2022 to, but not including, March 15, 2024;	6.00%
March 15, 2024 to, but not including, March 15, 2026.	7.00%

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